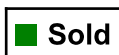
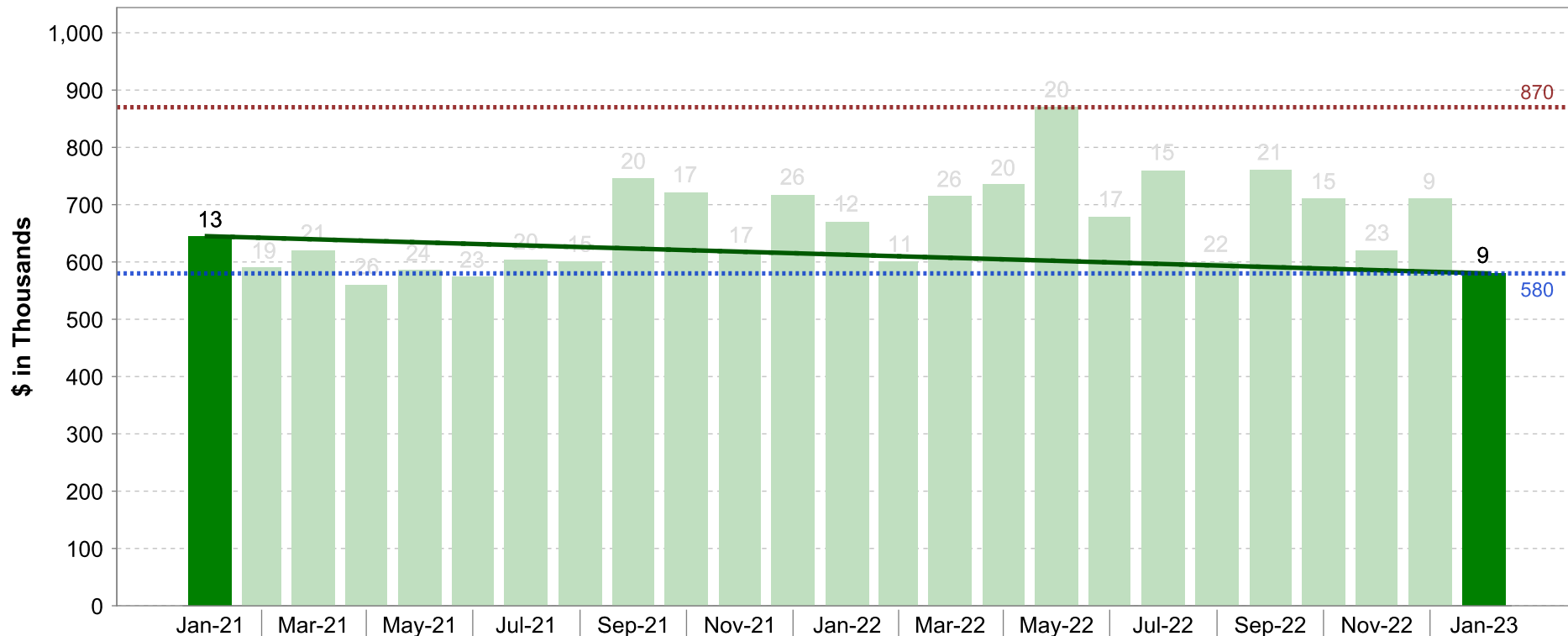


Market Dynamics

RE/MAX Gold - CA

Median Price (Sold)

2 Years (Monthly) 01/01/21 - 01/31/23



KEY INFORMATION

	Jan-21	Jan-23	Median Price Change	Percent Change
Sold	645,000	580,000	-65,000	-10.1

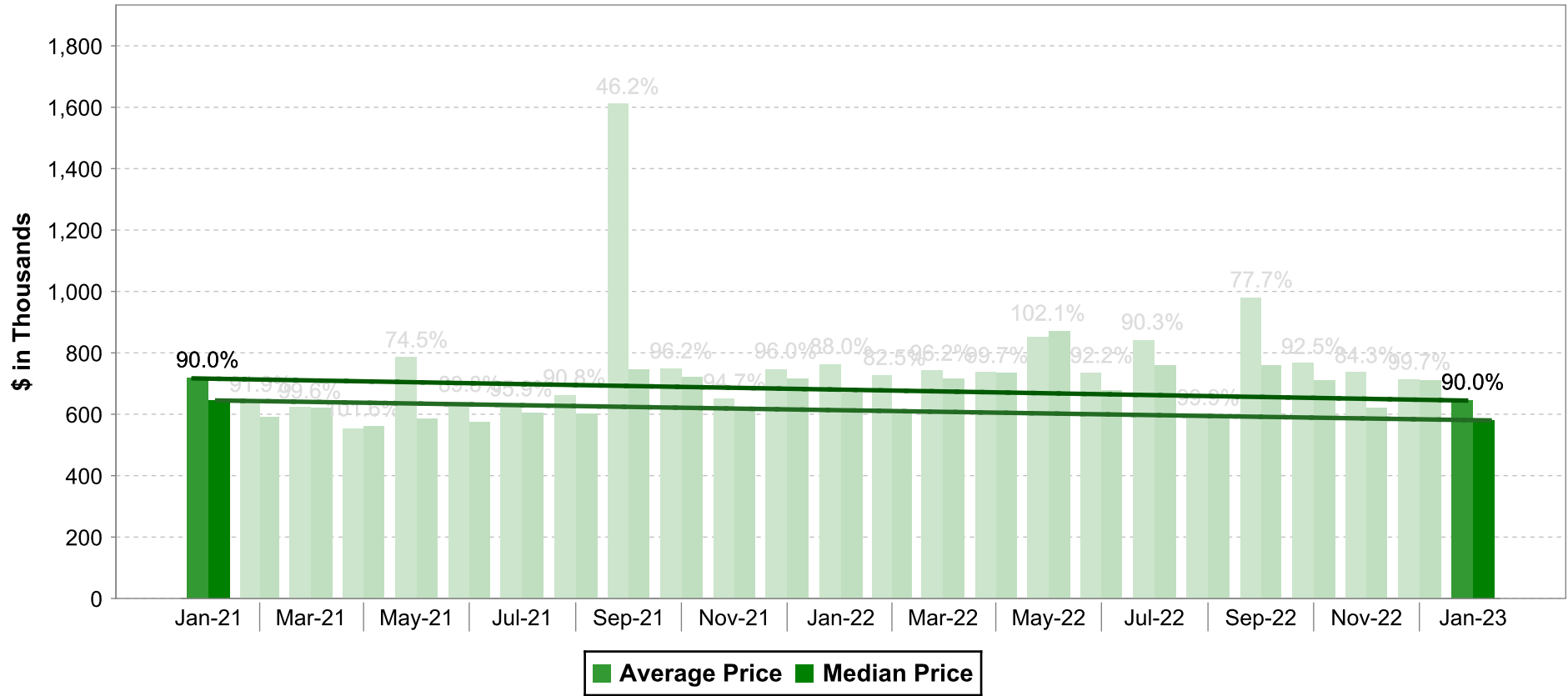
MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family Residence)					Sq Ft: All
Cities:	Minden					

Market Dynamics
Median Price (Sold)
2 Years (Monthly) 01/01/21 - 01/31/23

RE/MAX Gold - CA

Time Period	FOR SALE		UNDER CONTRACT		SOLD		OFF MAKRET		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
Jan-23	725,000	49	659,500	12	580,000	9	814,950	2	549,950	8
Dec-22	724,900	63	525,000	13	710,000	9	694,500	9	681,500	8
Nov-22	725,000	70	699,000	10	620,000	23	844,000	5	679,000	11
Oct-22	699,900	81	625,000	16	710,000	15	664,500	6	632,450	22
Sep-22	750,000	80	747,500	17	760,000	21	1,399,388	4	675,000	17
Aug-22	759,900	88	735,000	21	599,500	22	849,450	4	724,900	23
Jul-22	769,000	87	684,900	19	759,000	15	825,000	3	744,000	32
Jun-22	748,500	71	652,000	14	678,000	17	937,000	2	714,500	36
May-22	775,000	55	682,500	18	870,000	20	1,349,888	2	787,000	28
Apr-22	803,944	46	829,900	17	735,000	20	887,500	2	725,000	29
Mar-22	818,255	41	811,500	20	715,000	26	707,450	4	799,000	19
Feb-22	764,312	48	715,000	25	600,000	11	1,999,950	1	730,000	33
Jan-22	720,549	33	641,999	17	670,000	12	622,500	1	645,500	10
Dec-21	720,549	37	649,000	11	716,588	26	799,000	3	649,000	9
Nov-21	710,224	52	658,732	21	615,000	17	965,000	3	599,475	24
Oct-21	699,900	53	659,450	20	720,000	17	599,000	5	695,000	21
Sep-21	746,090	54	720,000	21	745,000	20	876,900	1	644,450	26
Aug-21	757,179	45	589,000	15	600,000	15	800,000	2	785,000	29
Jul-21	649,975	36	585,000	17	603,250	20	749,000	3	619,500	20
Jun-21	649,975	30	634,450	14	574,000	23		0	689,000	21
May-21	625,500	31	622,700	22	586,250	24		0	649,000	27
Apr-21	559,000	19	575,000	15	560,000	26		0	564,000	16
Mar-21	575,000	32	575,000	29	620,000	21		0	554,000	21
Feb-21	594,450	26	599,900	15	590,000	19		0	589,000	19
Jan-21	572,500	32	560,000	22	645,000	13	865,000	3	559,950	18

Market Dynamics Sold Average vs. Median Price 2 Years (Monthly) 01/01/21 - 01/31/23



KEY INFORMATION

	Jan-21	Jan-23	Price Change	Percent Change
Average	716,846	644,611	-72,235	-10.1
Median	645,000	580,000	-65,000	-10.1

Average
-10.1%

Median
-10.1%

MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family Residence)					Sq Ft: All
Cities:	Minden					

Market Dynamics
Sold Average vs. Median Price
2 Years (Monthly) 01/01/21 - 01/31/23

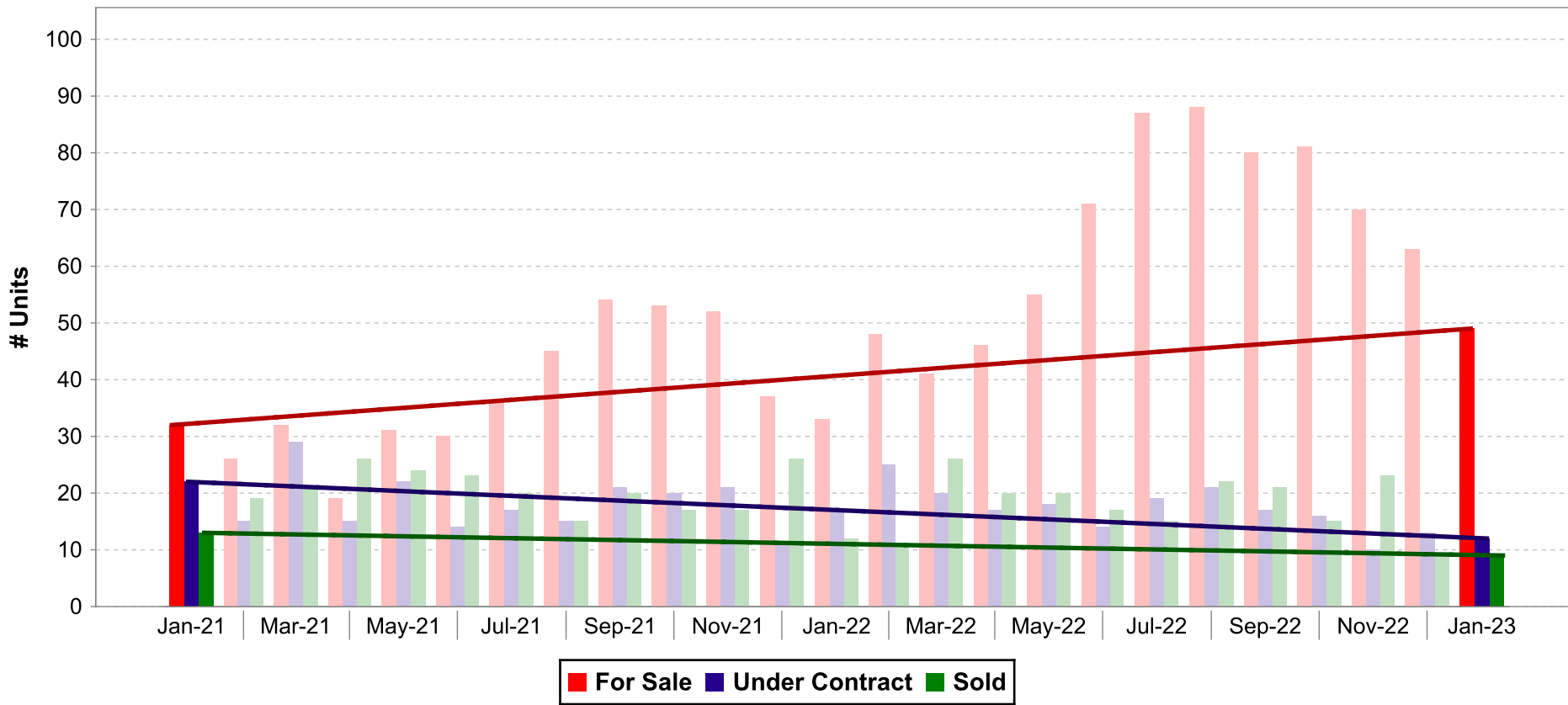
RE/MAX Gold - CA

Time Period	# Properties Sold	Sold Average \$	Sold Median \$	Average \$ - Median \$	Median \$ as % of Average \$	Sold Avg DOM
Jan-23	9	644,611	580,000	64,611	90.0	126
Dec-22	9	711,860	710,000	1,860	99.7	137
Nov-22	23	735,805	620,000	115,805	84.3	107
Oct-22	15	767,290	710,000	57,290	92.5	90
Sep-22	21	978,170	760,000	218,170	77.7	101
Aug-22	22	600,023	599,500	523	99.9	56
Jul-22	15	840,233	759,000	81,233	90.3	75
Jun-22	17	735,169	678,000	57,169	92.2	50
May-22	20	852,357	870,000	-17,643	102.1	73
Apr-22	20	737,476	735,000	2,476	99.7	80
Mar-22	26	742,948	715,000	27,948	96.2	71
Feb-22	11	726,904	600,000	126,904	82.5	86
Jan-22	12	761,018	670,000	91,018	88.0	82
Dec-21	26	746,334	716,588	29,746	96.0	72
Nov-21	17	649,651	615,000	34,651	94.7	60
Oct-21	17	748,559	720,000	28,559	96.2	61
Sep-21	20	1,610,825	745,000	865,825	46.2	68
Aug-21	15	660,830	600,000	60,830	90.8	73
Jul-21	20	629,105	603,250	25,855	95.9	59
Jun-21	23	639,406	574,000	65,406	89.8	63
May-21	24	787,059	586,250	200,809	74.5	79
Apr-21	26	551,228	560,000	-8,772	101.6	75
Mar-21	21	622,258	620,000	2,258	99.6	72
Feb-21	19	642,225	590,000	52,225	91.9	72
Jan-21	13	716,846	645,000	71,846	90.0	53

Market Dynamics

Supply & Demand - # Units (FS, UC, Sold)

2 Years (Monthly) 01/01/21 - 01/31/23



KEY INFORMATION

	Jan-21	Jan-23	# Units Change	Percent Change
For Sale	32.0	49.0	17.0	53.1
Under Contract	22.0	12.0	-10.0	-45.5
Sold	13.0	9.0	-4.0	-30.8

For Sale
+53.1%

UC
-45.5%

Sold
-30.8%

MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family Residence)					Sq Ft: All
Cities:	Minden					

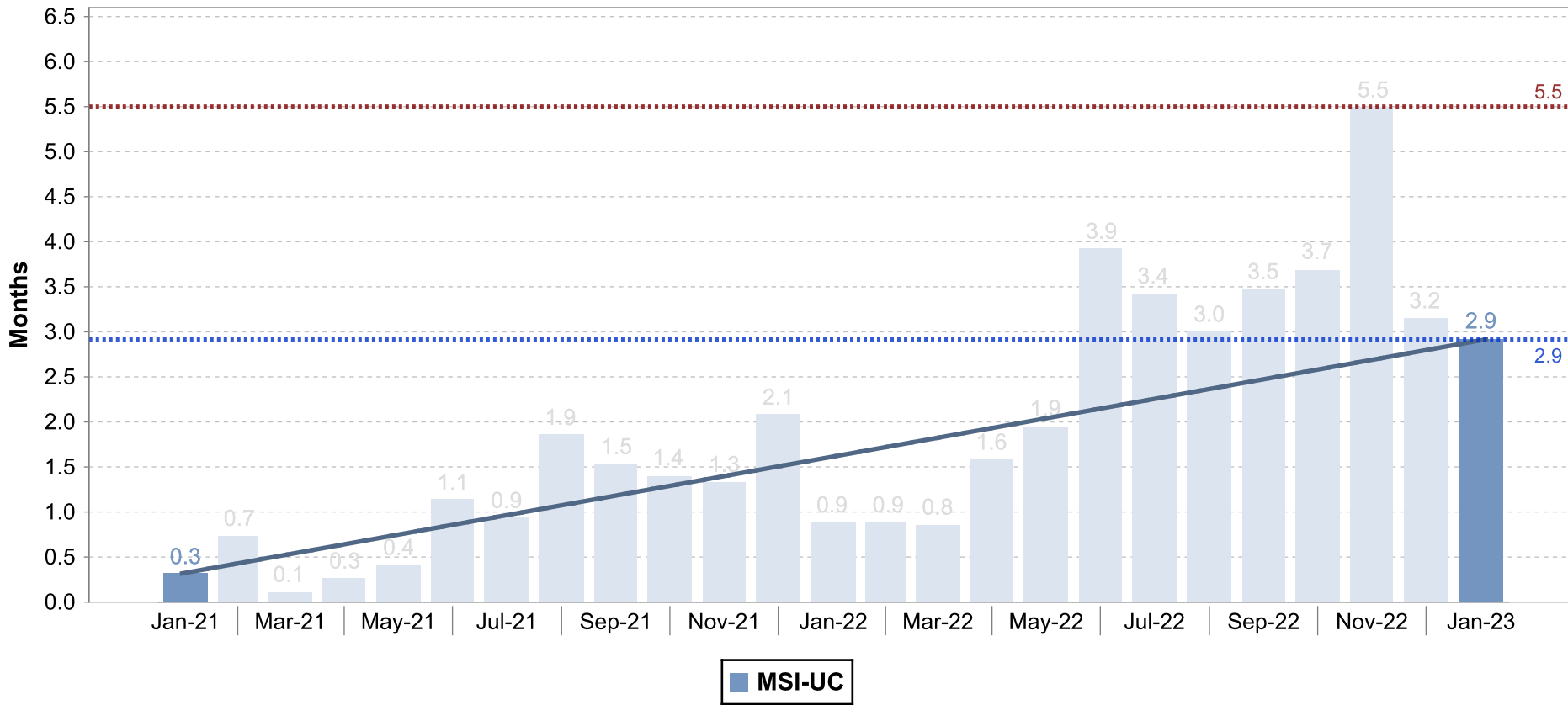
Market Dynamics

Supply & Demand - # Units (FS, UC, Sold)

2 Years (Monthly) 01/01/21 - 01/31/23

Time Period	FOR SALE		UNDER CONTRACT		SOLD		Off Market		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Jan-23	49	119	12	98	9	126	2	92	8
Dec-22	63	107	13	109	9	137	9	116	8
Nov-22	70	101	10	118	23	107	5	172	11
Oct-22	81	77	16	69	15	90	6	63	22
Sep-22	80	73	17	94	21	101	4	111	17
Aug-22	88	62	21	91	22	56	4	70	23
Jul-22	87	49	19	68	15	75	3	43	32
Jun-22	71	37	14	52	17	50	2	50	36
May-22	55	33	18	73	20	73	2	70	28
Apr-22	46	25	17	50	20	80	2	30	29
Mar-22	41	33	20	70	26	71	4	46	19
Feb-22	48	37	25	77	11	86	1	178	33
Jan-22	33	64	17	93	12	82	1	145	10
Dec-21	37	60	11	83	26	72	3	114	9
Nov-21	52	42	21	68	17	60	3	95	24
Oct-21	53	42	20	68	17	61	5	65	21
Sep-21	54	35	21	67	20	68	1	123	26
Aug-21	45	27	15	52	15	73	2	71	29
Jul-21	36	25	17	51	20	59	3	30	20
Jun-21	30	24	14	46	23	63	0		21
May-21	31	22	22	62	24	79	0		27
Apr-21	19	28	15	42	26	75	0		16
Mar-21	32	26	29	65	21	72	0		21
Feb-21	26	26	15	79	19	72	0		19
Jan-21	32	42	22	61	13	53	3	161	18

Market Dynamics Months Supply of Inventory (UC Calculation) 2 Years (Monthly) 01/01/21 - 01/31/23



MSI-UC
KEY INFORMATION

	Jan-21	Jan-23	MSI Change	Percent Change
MSI-UC	0.3	2.9	2.6	816.7

MSI UC
+816.7%

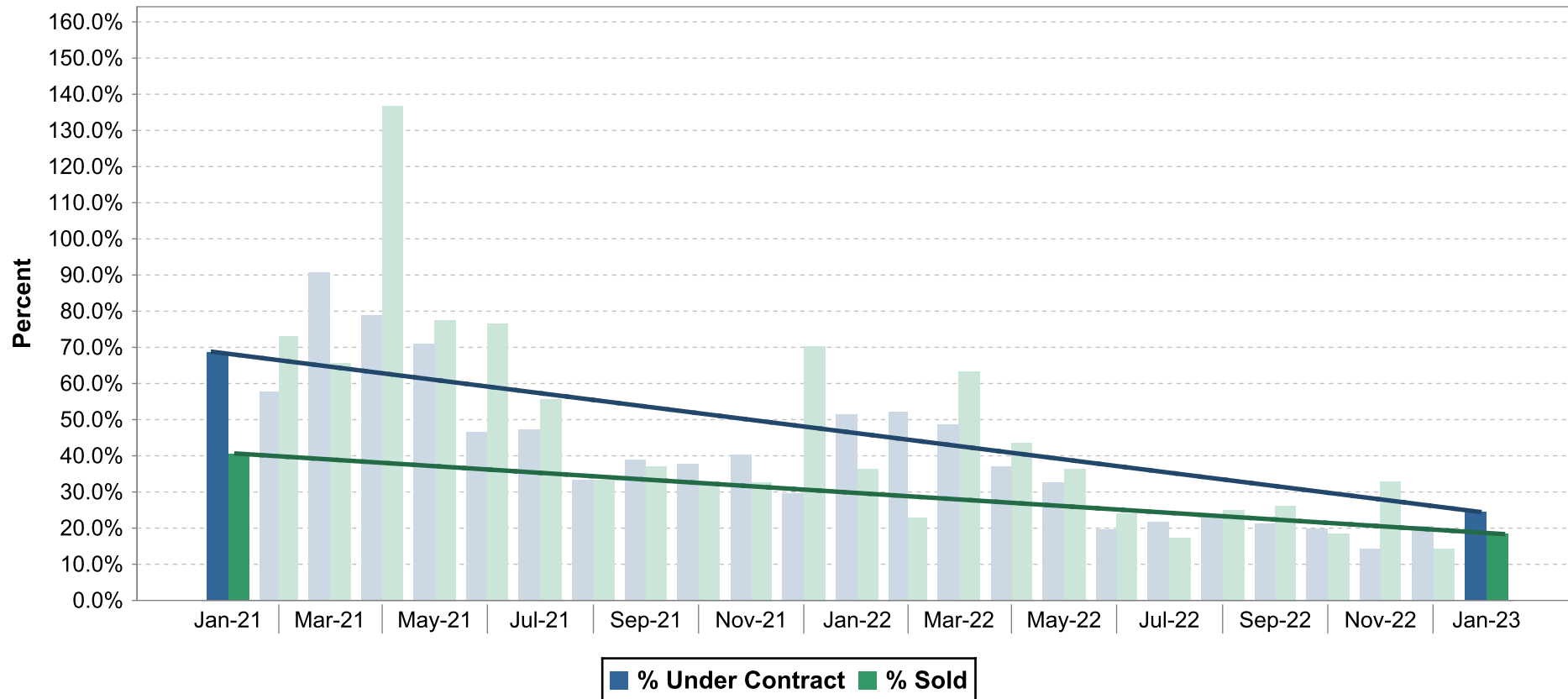
MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family Residence)					Sq Ft: All
Cities:	Minden					

Market Dynamics

Months Supply of Inventory (UC Calculation) 2 Years (Monthly) 01/01/21 - 01/31/23

Time Period	MSI	NAR MSI	# For Sale Last Day of Month	# Under Contract	# Sold
Jan-23	2.9	3.9	35	12	9
Dec-22	3.2	4.6	41	13	9
Nov-22	5.5	2.4	55	10	23
Oct-22	3.7	3.9	59	16	15
Sep-22	3.5	2.8	59	17	21
Aug-22	3.0	2.9	63	21	22
Jul-22	3.4	4.3	65	19	15
Jun-22	3.9	3.2	55	14	17
May-22	1.9	1.8	35	18	20
Apr-22	1.6	1.4	27	17	20
Mar-22	0.8	0.7	17	20	26
Feb-22	0.9	2.0	22	25	11
Jan-22	0.9	1.2	15	17	12
Dec-21	2.1	0.9	23	11	26
Nov-21	1.3	1.6	28	21	17
Oct-21	1.4	1.6	28	20	17
Sep-21	1.5	1.6	32	21	20
Aug-21	1.9	1.9	28	15	15
Jul-21	0.9	0.8	16	17	20
Jun-21	1.1	0.7	16	14	23
May-21	0.4	0.4	9	22	24
Apr-21	0.3	0.2	4	15	26
Mar-21	0.1	0.1	3	29	21
Feb-21	0.7	0.6	11	15	19
Jan-21	0.3	0.5	7	22	13

Market Dynamics Sales Absorption 2 Years (Monthly) 01/01/21 - 01/31/23



KEY INFORMATION

	Jan-21	Jan-23	Change	Percent Change
% Under Contract	68.75	24.49	-44.26	-64.4
% Sold	40.62	18.37	-22.26	-54.8



MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family Residence)					Sq Ft: All
Cities:	Minden					

Market Dynamics
Sales Absorption
2 Years (Monthly) 01/01/21 - 01/31/23

RE/MAX Gold - CA

Time Period	% of Properties Under Contract	% of Properties Sold	# Properties For Sale	# Properties Under Contract	# Properties Sold
Jan-23	24.5	18.4	49	12	9
Dec-22	20.6	14.3	63	13	9
Nov-22	14.3	32.9	70	10	23
Oct-22	19.8	18.5	81	16	15
Sep-22	21.2	26.2	80	17	21
Aug-22	23.9	25.0	88	21	22
Jul-22	21.8	17.2	87	19	15
Jun-22	19.7	23.9	71	14	17
May-22	32.7	36.4	55	18	20
Apr-22	37.0	43.5	46	17	20
Mar-22	48.8	63.4	41	20	26
Feb-22	52.1	22.9	48	25	11
Jan-22	51.5	36.4	33	17	12
Dec-21	29.7	70.3	37	11	26
Nov-21	40.4	32.7	52	21	17
Oct-21	37.7	32.1	53	20	17
Sep-21	38.9	37.0	54	21	20
Aug-21	33.3	33.3	45	15	15
Jul-21	47.2	55.6	36	17	20
Jun-21	46.7	76.7	30	14	23
May-21	71.0	77.4	31	22	24
Apr-21	79.0	136.8	19	15	26
Mar-21	90.6	65.6	32	29	21
Feb-21	57.7	73.1	26	15	19
Jan-21	68.8	40.6	32	22	13