

Budget Basics Worksheet

The first step in getting yourself in financial shape to buy a home is to know what you make and what you spend now. List your income and expenses below.

Income	
Take Home Pay/All family members	
Child Support/Alimony	
Pension/Social Security	
Disability/Other Insurance	
Interest/Dividends	
Other	
Total Income	

Expenses	
Rent/Mortgage (include taxes, principal, and insurance)	
Life Insurance	
Health/Disability Insurance	
Vehicle Insurance	
Homeowners or Other Insurance	
Car Payments	
Other Loan Payments	
Savings/Pension Contribution	
Utilities (gas, water, electric, phone)	
Credit Card Payments	
Car Upkeep (gas, maintenance)	
Clothing	
Personal Care Products (shampoo, shaving cream, etc.)	
Groceries	
Food prepared outside the home (restaurant meals and carry out)	
Medical/Dental/Prescriptions	
Household Goods (hardware, lawn and garden)	
Recreation/Entertainment	
Child Care	
Education (continuing education, lessons for children)	
Charitable Donations	
Miscellaneous	
Total Expenses =	
Remaining Income After Expenses =	