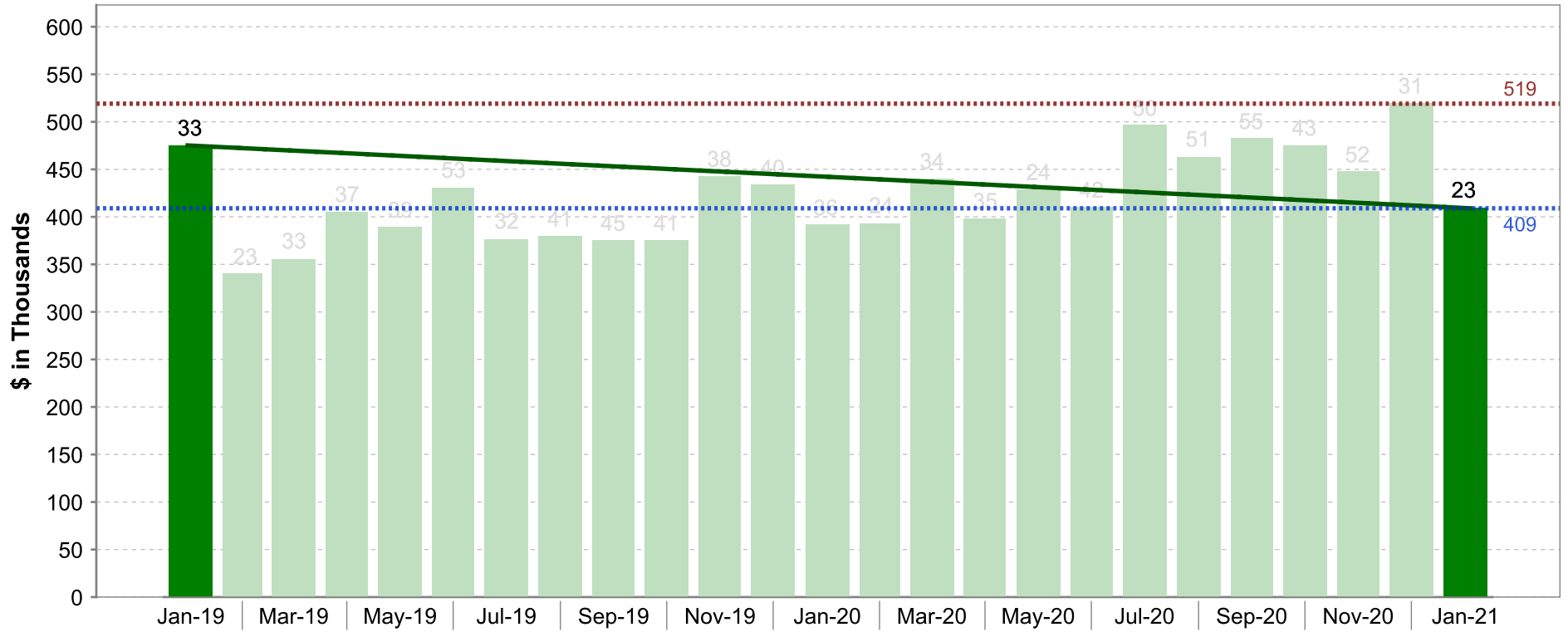


Market Dynamics

Median Price (Sold)

2 Years (Monthly) 01/01/19 - 01/31/21



■ Sold

KEY INFORMATION

	Jan-19	Jan-21	Median Price Change	Percent Change
Sold	475,124	409,000	-66,124	-13.9

Sold -13.9%

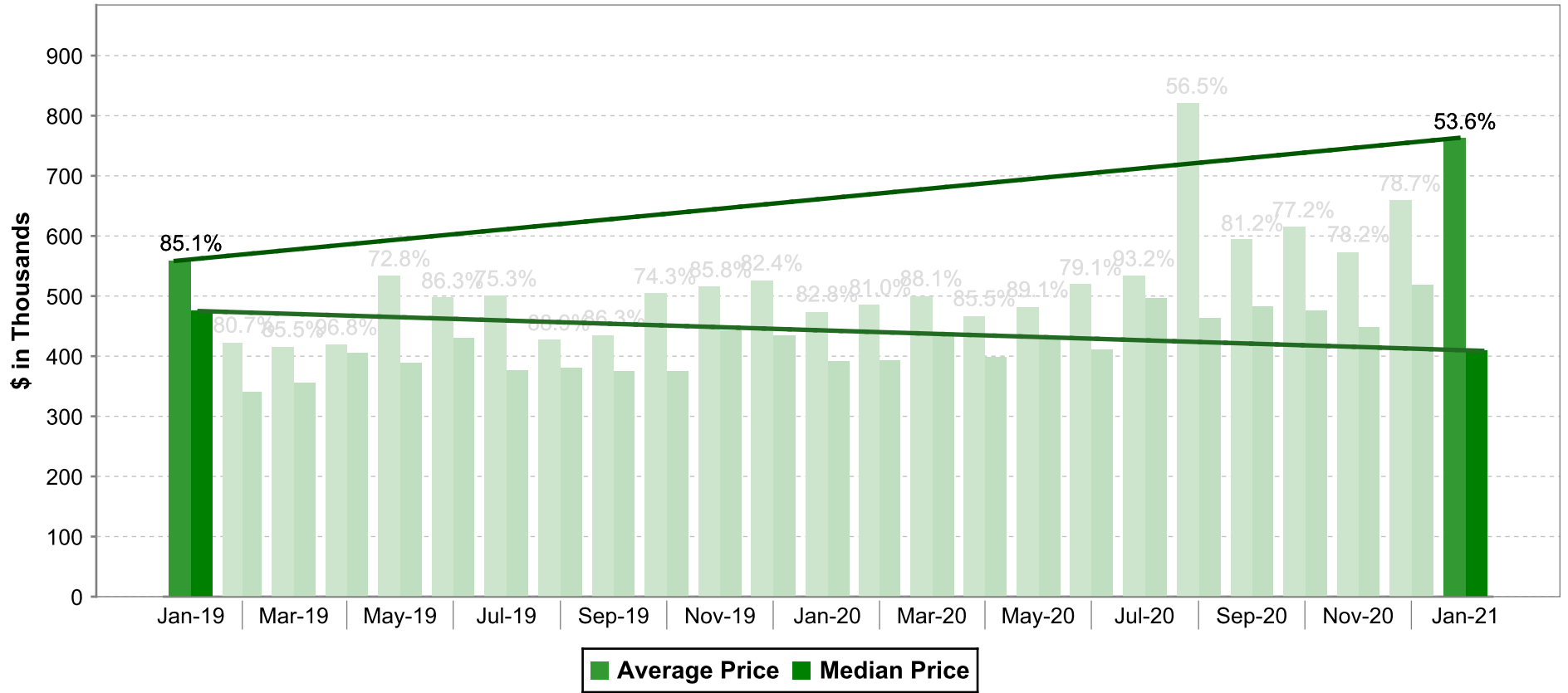
MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types: Gardnerville	Residential: (Single Family Residence)					Sq Ft: All

Market Dynamics
Median Price (Sold)
2 Years (Monthly) 01/01/19 - 01/31/21

RE/MAX Gold

Time Period	FOR SALE		UNDER CONTRACT		SOLD		OFF MARKET		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
Jan-21	493,750	52	467,000	31	409,000	23	379,000	3	444,000	25
Dec-20	607,000	50	474,500	20	519,080	31	489,000	3	481,950	18
Nov-20	699,900	63	572,450	28	447,500	52	757,000	3	514,950	28
Oct-20	512,000	88	435,000	48	475,000	43	899,500	5	399,750	38
Sep-20	534,500	104	475,000	47	482,500	55	445,871	7	469,450	50
Aug-20	534,250	106	476,950	50	463,000	51	449,500	2	399,999	41
Jul-20	559,000	135	480,000	64	496,990	50	624,450	6	471,162	66
Jun-20	626,950	122	485,000	49	410,500	42	499,700	4	499,000	47
May-20	544,000	117	419,000	39	428,749	24	1,199,000	3	429,000	34
Apr-20	540,000	117	389,900	30	398,000	35	841,650	4	499,000	37
Mar-20	560,000	107	400,500	25	440,000	34	547,250	2	472,500	32
Feb-20	525,000	119	432,450	36	392,500	24	647,450	8	405,200	34
Jan-20	499,250	132	399,900	35	391,500	36	388,950	12	445,000	35
Dec-19	492,500	140	381,495	22	433,500	40	535,000	21	390,000	30
Nov-19	525,000	161	463,500	40	442,500	38	539,995	11	450,000	33
Oct-19	520,000	184	412,950	42	375,000	41	452,000	14	479,000	23
Sep-19	499,000	207	417,000	40	374,900	45	1,820,000	6	397,500	46
Aug-19	499,000	216	374,900	43	380,000	41	609,450	12	435,000	65
Jul-19	499,498	200	365,000	39	376,500	32	532,500	10	415,000	53
Jun-19	478,750	196	399,000	42	430,000	53	464,999	7	420,000	60
May-19	499,995	191	454,000	46	389,000	39	599,000	9	409,900	61
Apr-19	485,000	179	395,000	41	405,160	37	410,950	8	454,500	64
Mar-19	479,500	154	409,500	36	355,000	33	579,000	3	475,000	39
Feb-19	455,000	155	359,000	33	340,000	23	399,999	7	402,000	42
Jan-19	467,767	155	405,950	31	475,124	33	524,900	11	385,000	32

Market Dynamics Sold Average vs. Median Price 2 Years (Monthly) 01/01/19 - 01/31/21



KEY INFORMATION

	Jan-19	Jan-21	Price Change	Percent Change
Average	558,562	763,109	204,547	36.6
Median	475,124	409,000	-66,124	-13.9

Average
+36.6%

Median
-13.9%

MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types: Gardnerville	Residential: (Single Family Residence)					Sq Ft: All

Market Dynamics
Sold Average vs. Median Price
2 Years (Monthly) 01/01/19 - 01/31/21

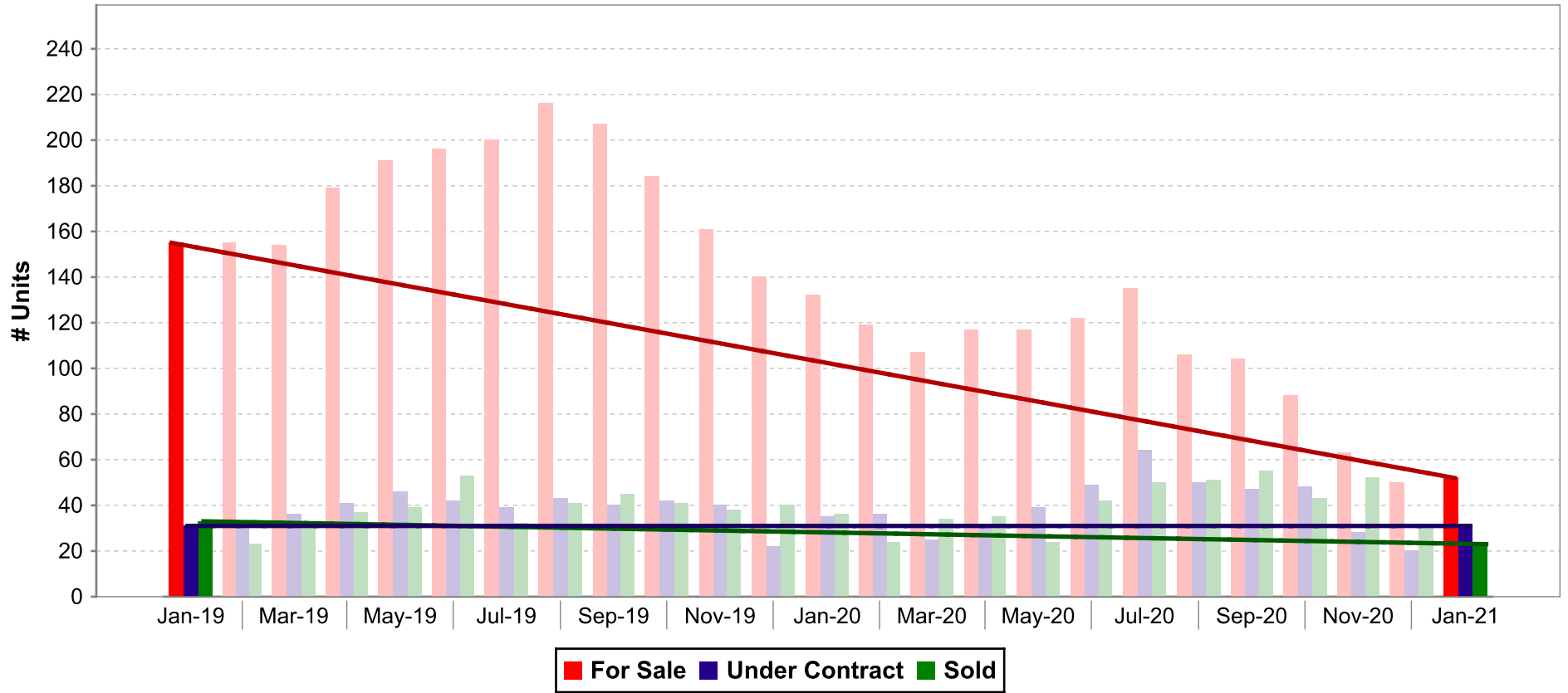
RE/MAX Gold

Time Period	# Properties Sold	Sold Average \$	Sold Median \$	Average \$ - Median \$	Median \$ as % of Average \$	Sold Avg DOM
Jan-21	23	763,109	409,000	354,109	53.6	81
Dec-20	31	659,235	519,080	140,155	78.7	93
Nov-20	52	572,510	447,500	125,010	78.2	71
Oct-20	43	615,241	475,000	140,241	77.2	107
Sep-20	55	593,981	482,500	111,481	81.2	70
Aug-20	51	820,172	463,000	357,172	56.5	76
Jul-20	50	533,008	496,990	36,019	93.2	82
Jun-20	42	519,134	410,500	108,634	79.1	126
May-20	24	481,040	428,749	52,291	89.1	127
Apr-20	35	465,668	398,000	67,668	85.5	102
Mar-20	34	499,511	440,000	59,511	88.1	129
Feb-20	24	484,600	392,500	92,100	81.0	78
Jan-20	36	472,933	391,500	81,433	82.8	102
Dec-19	40	525,921	433,500	92,421	82.4	120
Nov-19	38	515,563	442,500	73,063	85.8	106
Oct-19	41	504,470	375,000	129,470	74.3	94
Sep-19	45	434,619	374,900	59,719	86.3	104
Aug-19	41	427,209	380,000	47,209	89.0	89
Jul-19	32	500,034	376,500	123,534	75.3	84
Jun-19	53	498,010	430,000	68,010	86.3	75
May-19	39	534,082	389,000	145,082	72.8	111
Apr-19	37	418,686	405,160	13,526	96.8	105
Mar-19	33	415,061	355,000	60,061	85.5	104
Feb-19	23	421,056	340,000	81,056	80.8	107
Jan-19	33	558,562	475,124	83,438	85.1	146

Market Dynamics

Supply & Demand - # Units (FS, UC, Sold)

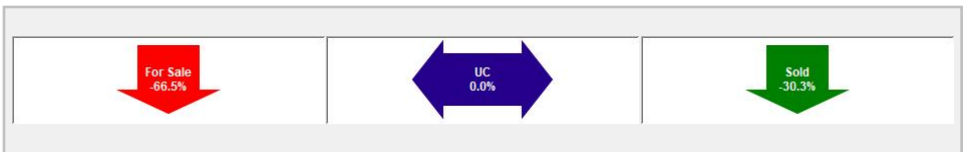
2 Years (Monthly) 01/01/19 - 01/31/21



■ For Sale
 ■ Under Contract
 ■ Sold

KEY INFORMATION

	Jan-19	Jan-21	# Units Change	Percent Change
For Sale	155.0	52.0	-103.0	-66.5
Under Contract	31.0	31.0	0.0	0.0
Sold	33.0	23.0	-10.0	-30.3



MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types: Gardnerville	Residential: (Single Family Residence)					Sq Ft: All

Market Dynamics

Supply & Demand - # Units (FS, UC, Sold)

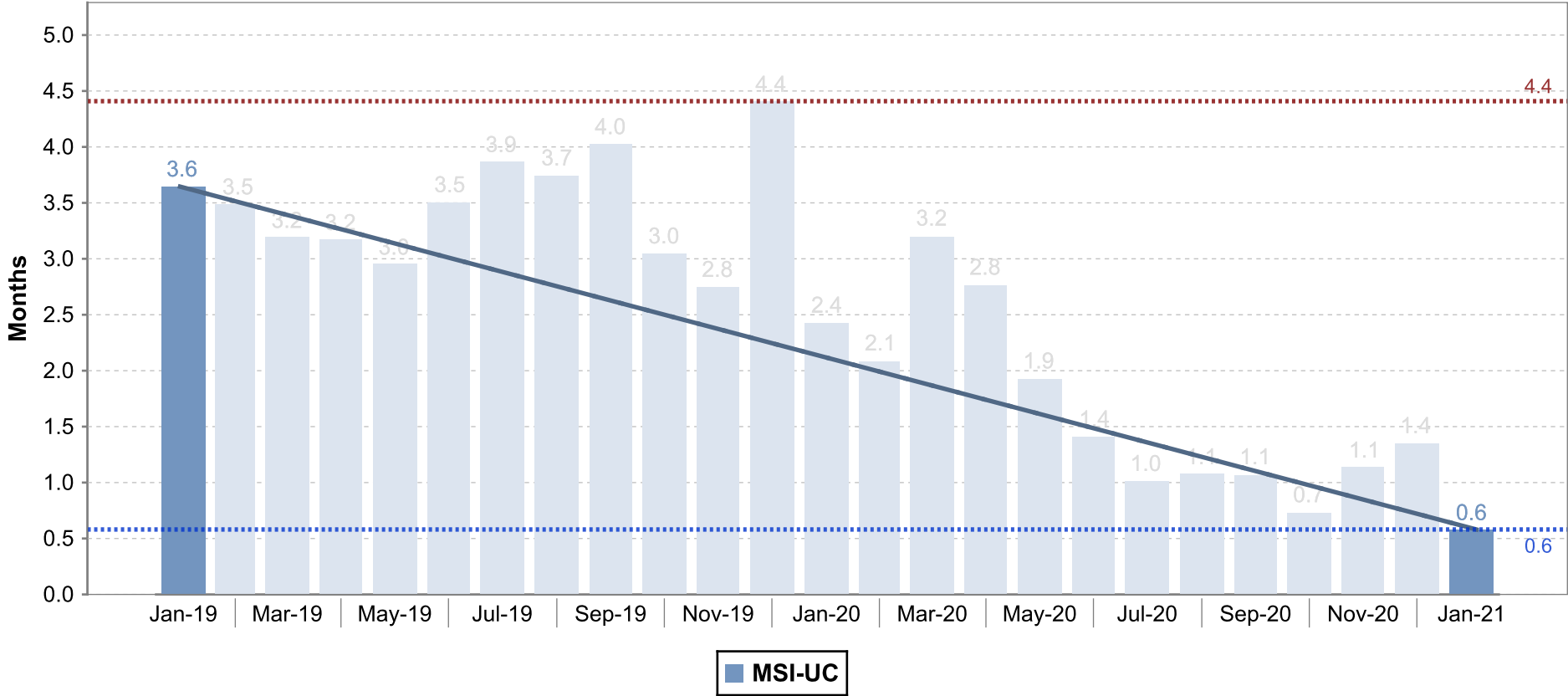
2 Years (Monthly) 01/01/19 - 01/31/21

Time Period	FOR SALE		UNDER CONTRACT		SOLD		Off Market		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Jan-21	52	55	31	44	23	81	3	63	25
Dec-20	50	78	20	72	31	93	3	284	18
Nov-20	63	86	28	79	52	71	3	395	28
Oct-20	88	74	48	66	43	107	5	152	38
Sep-20	104	89	47	99	55	70	7	178	50
Aug-20	106	97	50	84	51	76	2	28	41
Jul-20	135	88	64	72	50	82	6	203	66
Jun-20	122	105	49	95	42	126	4	130	47
May-20	117	113	39	99	24	127	3	124	34
Apr-20	117	105	30	78	35	102	4	144	37
Mar-20	107	110	25	101	34	129	2	36	32
Feb-20	119	124	36	127	24	78	8	259	34
Jan-20	132	125	35	98	36	102	12	86	35
Dec-19	140	138	22	86	40	120	21	141	30
Nov-19	161	130	40	116	38	106	11	129	33
Oct-19	184	125	42	105	41	94	14	147	23
Sep-19	207	115	40	116	45	104	6	527	46
Aug-19	216	107	43	75	41	89	12	93	65
Jul-19	200	111	39	95	32	84	10	144	53
Jun-19	196	105	42	76	53	75	7	144	60
May-19	191	110	46	102	39	111	9	176	61
Apr-19	179	118	41	112	37	105	8	143	64
Mar-19	154	130	36	99	33	104	3	77	39
Feb-19	155	130	33	91	23	107	7	138	42
Jan-19	155	146	31	133	33	146	11	231	32

Market Dynamics

Months Supply of Inventory (UC Calculation)

2 Years (Monthly) 01/01/19 - 01/31/21



MSI-UC
KEY INFORMATION

	Jan-19	Jan-21	MSI Change	Percent Change
MSI-UC	3.6	0.6	-3.1	-84.1



MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types: Gardnerville	Residential: (Single Family Residence)					Sq Ft: All

Market Dynamics

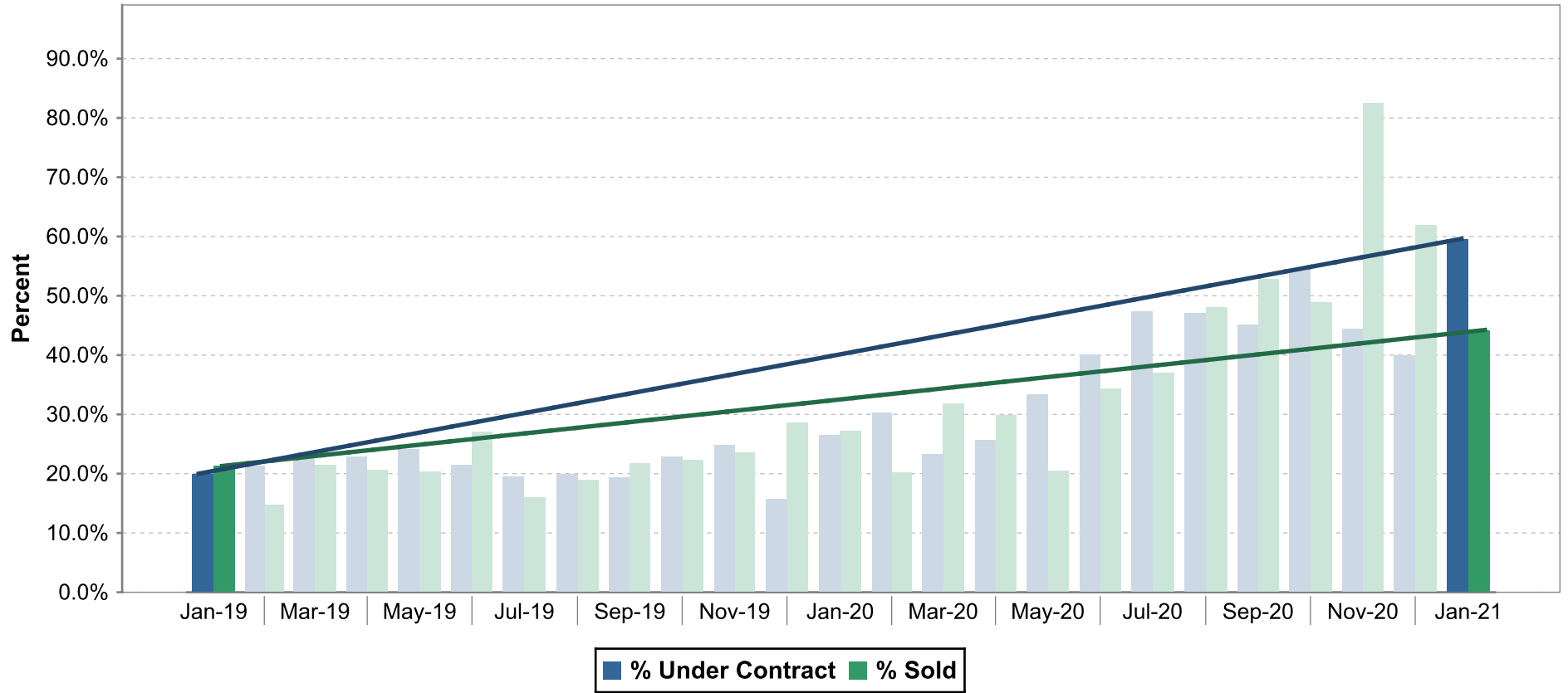
Months Supply of Inventory (UC Calculation) 2 Years (Monthly) 01/01/19 - 01/31/21

Time Period	MSI	NAR MSI	# For Sale Last Day of Month	# Under Contract	# Sold
Jan-21	0.6	0.8	18	31	23
Dec-20	1.4	0.9	27	20	31
Nov-20	1.1	0.6	32	28	52
Oct-20	0.7	0.8	35	48	43
Sep-20	1.1	0.9	50	47	55
Aug-20	1.1	1.1	54	50	51
Jul-20	1.0	1.3	65	64	50
Jun-20	1.4	1.6	69	49	42
May-20	1.9	3.1	75	39	24
Apr-20	2.8	2.4	83	30	35
Mar-20	3.2	2.4	80	25	34
Feb-20	2.1	3.1	75	36	24
Jan-20	2.4	2.4	85	35	36
Dec-19	4.4	2.4	97	22	40
Nov-19	2.8	2.9	110	40	38
Oct-19	3.0	3.1	128	42	41
Sep-19	4.0	3.6	161	40	45
Aug-19	3.7	3.9	161	43	41
Jul-19	3.9	4.7	151	39	32
Jun-19	3.5	2.8	147	42	53
May-19	3.0	3.5	136	46	39
Apr-19	3.2	3.5	130	41	37
Mar-19	3.2	3.5	115	36	33
Feb-19	3.5	5.0	115	33	23
Jan-19	3.6	3.4	113	31	33

Market Dynamics

Sales Absorption

2 Years (Monthly) 01/01/19 - 01/31/21



■ % Under Contract ■ % Sold

KEY INFORMATION

	Jan-19	Jan-21	Change	Percent Change
% Under Contract	20.00	59.62	39.62	198.1
% Sold	21.29	44.23	22.94	107.8



MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types: Gardnerville	Residential: (Single Family Residence)					Sq Ft: All

Market Dynamics
Sales Absorption
2 Years (Monthly) 01/01/19 - 01/31/21

RE/MAX Gold

Time Period	% of Properties Under Contract	% of Properties Sold	# Properties For Sale	# Properties Under Contract	# Properties Sold
Jan-21	59.6	44.2	52	31	23
Dec-20	40.0	62.0	50	20	31
Nov-20	44.4	82.5	63	28	52
Oct-20	54.6	48.9	88	48	43
Sep-20	45.2	52.9	104	47	55
Aug-20	47.2	48.1	106	50	51
Jul-20	47.4	37.0	135	64	50
Jun-20	40.2	34.4	122	49	42
May-20	33.3	20.5	117	39	24
Apr-20	25.6	29.9	117	30	35
Mar-20	23.4	31.8	107	25	34
Feb-20	30.2	20.2	119	36	24
Jan-20	26.5	27.3	132	35	36
Dec-19	15.7	28.6	140	22	40
Nov-19	24.8	23.6	161	40	38
Oct-19	22.8	22.3	184	42	41
Sep-19	19.3	21.7	207	40	45
Aug-19	19.9	19.0	216	43	41
Jul-19	19.5	16.0	200	39	32
Jun-19	21.4	27.0	196	42	53
May-19	24.1	20.4	191	46	39
Apr-19	22.9	20.7	179	41	37
Mar-19	23.4	21.4	154	36	33
Feb-19	21.3	14.8	155	33	23
Jan-19	20.0	21.3	155	31	33