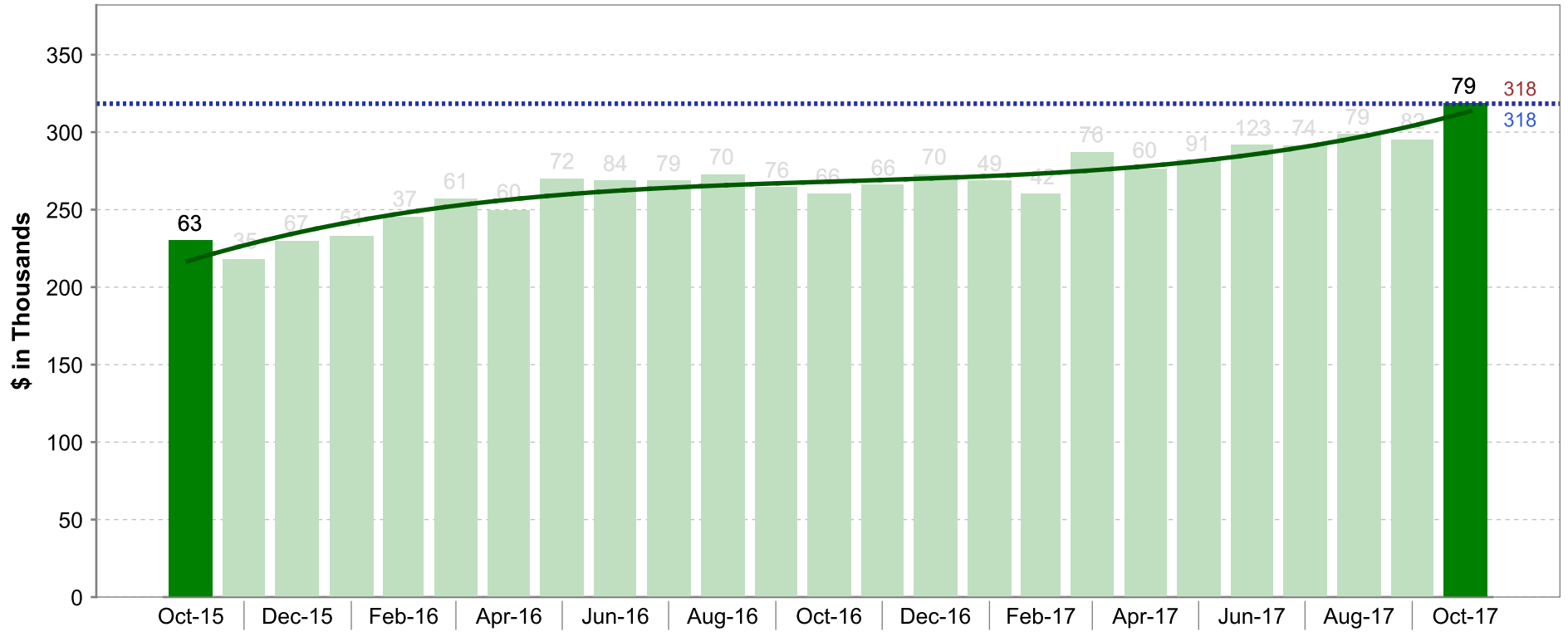


Market Dynamics Median Price (Sold) 2 Years (Monthly) 10/01/15 - 10/31/17



KEY INFORMATION

	Oct-15	Oct-17	Median Price Change	Percent Change
Sold	230,000	318,400	88,400	38.4

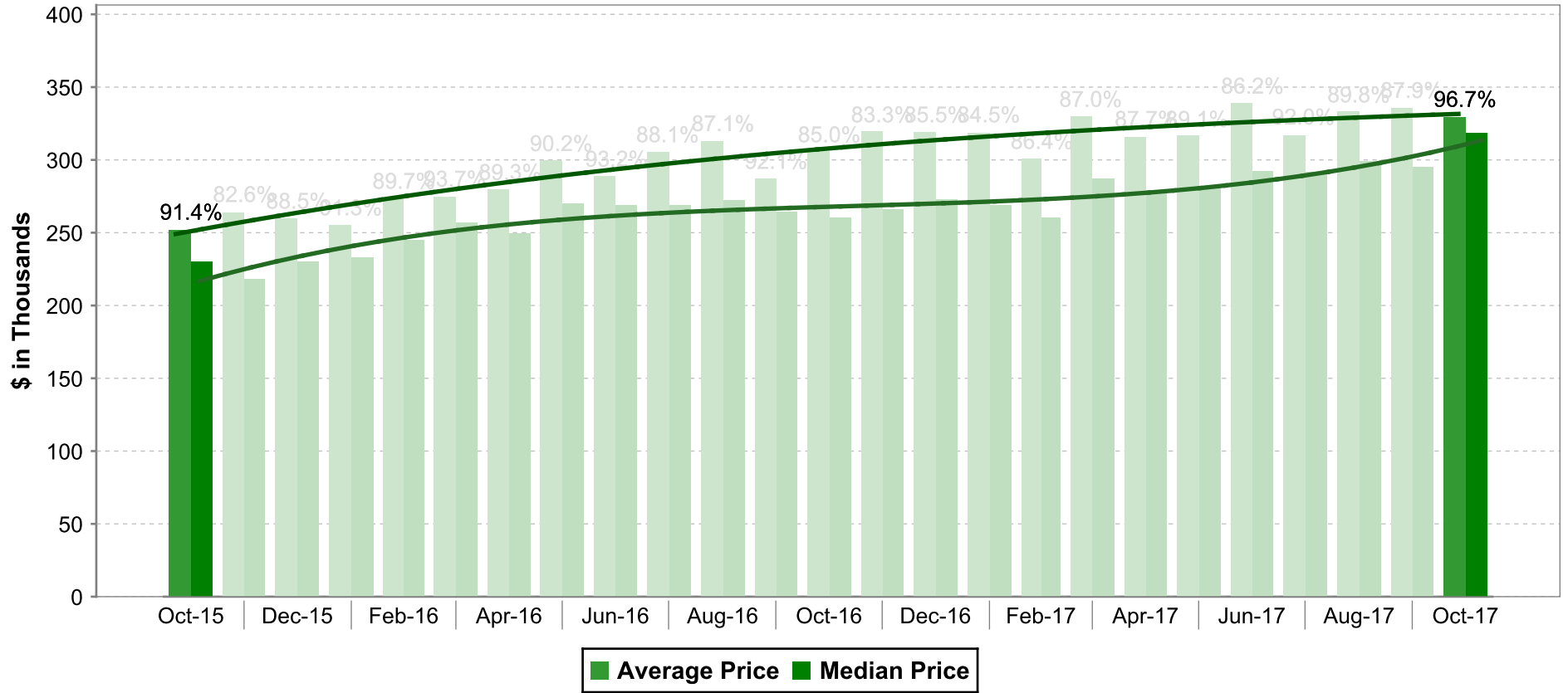
MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Carson City					

Market Dynamics
Median Price (Sold)
2 Years (Monthly) 10/01/15 - 10/31/17

RE/MAX Realty Affiliates-Reno

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
Oct-17	349,998	216	290,000	87	318,400	79	507,498	16	310,000	59
Sep-17	349,998	234	319,900	65	295,000	82	412,000	12	334,000	76
Aug-17	342,450	260	311,500	90	299,000	79	340,500	12	339,000	87
Jul-17	329,000	263	295,000	73	291,450	74	333,000	17	297,250	96
Jun-17	322,400	270	294,000	93	292,000	123	369,450	10	299,450	104
May-17	319,450	282	298,750	108	282,000	91	259,950	8	305,000	133
Apr-17	310,500	244	285,000	85	276,500	60	457,450	10	290,000	85
Mar-17	315,000	232	298,200	66	287,000	76	280,000	7	313,000	102
Feb-17	299,900	207	278,900	69	260,000	42	521,950	8	279,950	51
Jan-17	301,250	216	259,900	51	269,000	49	389,900	9	267,400	56
Dec-16	339,900	223	299,900	42	272,500	70	489,900	21	299,900	41
Nov-16	338,500	258	280,000	59	266,000	66	465,000	17	292,450	44
Oct-16	319,000	297	262,500	64	260,000	66	346,900	19	264,450	88
Sep-16	331,950	288	254,500	66	264,500	76	324,900	13	271,450	72
Aug-16	314,900	315	265,000	83	272,400	70	329,800	16	299,950	116
Jul-16	299,999	289	271,450	78	269,000	79	357,450	12	275,000	109
Jun-16	299,900	259	269,900	71	269,000	84	368,450	8	289,900	97
May-16	295,750	252	269,900	85	270,000	72	460,000	5	277,000	109
Apr-16	296,450	222	269,000	73	249,500	60	343,000	6	263,500	91
Mar-16	299,900	230	259,900	79	257,000	61	328,900	20	299,000	79
Feb-16	286,250	202	273,000	47	245,000	37	479,500	4	275,000	66
Jan-16	284,900	199	269,200	50	233,000	51	259,900	13	234,950	49
Dec-15	299,900	220	229,900	49	229,900	67	408,000	21	259,900	61
Nov-15	295,000	224	226,450	48	218,000	35	424,000	17	256,475	43
Oct-15	279,900	253	220,000	53	230,000	63	305,000	19	244,000	78

Market Dynamics Sold Average vs. Median Price 2 Years (Monthly) 10/01/15 - 10/31/17



■ Average Price ■ Median Price

KEY INFORMATION

	Oct-15	Oct-17	Price Change	Percent Change
Average	251,544	329,166	77,622	30.9
Median	230,000	318,400	88,400	38.4

Average
+30.9%

Median
+38.4%

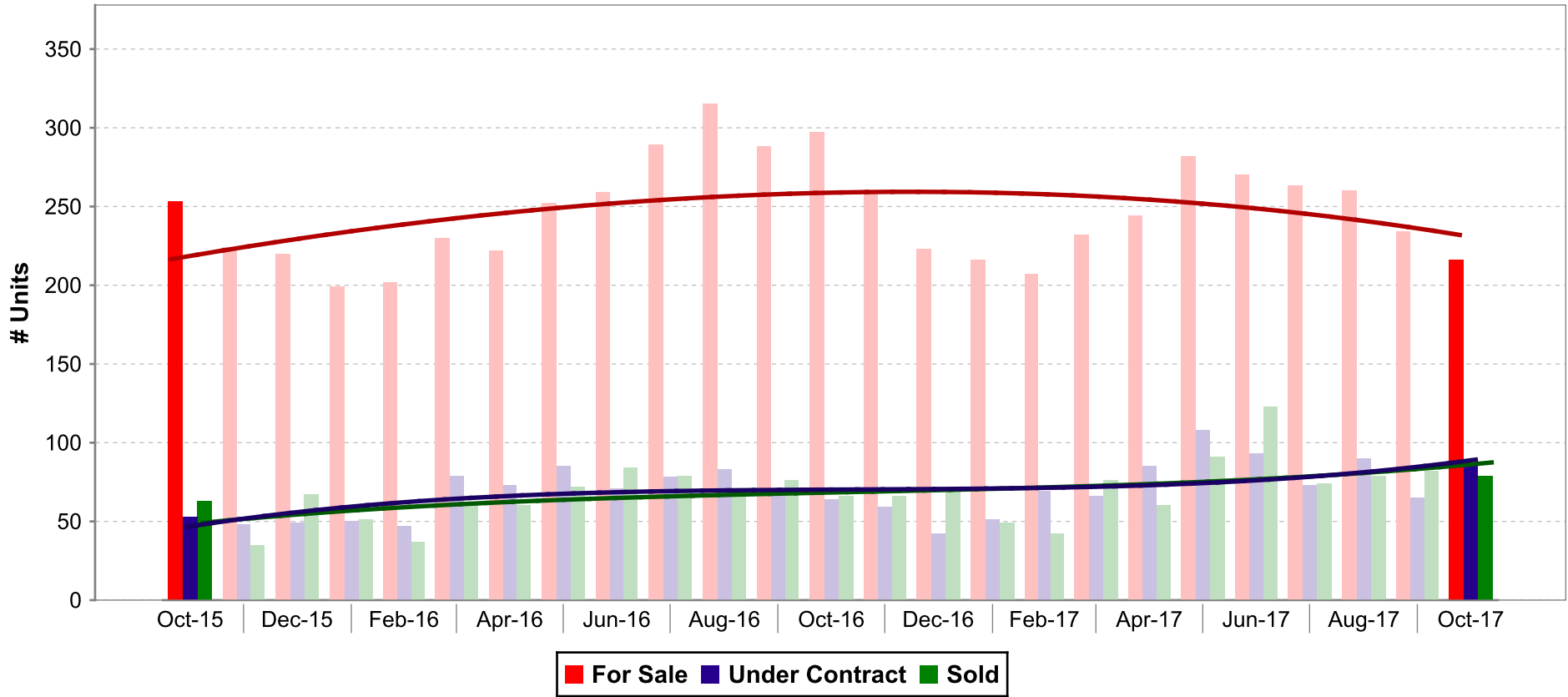
MLS: NNRMLS Period: 2 Years (Monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential: (Site/Stick Built) Sq Ft: All
 Cities: Carson City

Market Dynamics
Sold Average vs. Median Price
2 Years (Monthly) 10/01/15 - 10/31/17

RE/MAX Realty Affiliates-Reno

Time Period	# Properties Sold	Sold Average \$	Sold Median \$	Average \$ - Median \$	Median \$ as % of Average \$	Sold Avg DOM
Oct-17	79	329,166	318,400	10,766	96.7	94
Sep-17	82	335,589	295,000	40,589	87.9	83
Aug-17	79	333,001	299,000	34,001	89.8	95
Jul-17	74	316,739	291,450	25,289	92.0	74
Jun-17	123	338,681	292,000	46,681	86.2	90
May-17	91	316,575	282,000	34,575	89.1	76
Apr-17	60	315,278	276,500	38,778	87.7	127
Mar-17	76	329,941	287,000	42,941	87.0	113
Feb-17	42	300,810	260,000	40,810	86.4	112
Jan-17	49	318,512	269,000	49,512	84.5	124
Dec-16	70	318,889	272,500	46,389	85.5	96
Nov-16	66	319,397	266,000	53,397	83.3	116
Oct-16	66	305,767	260,000	45,767	85.0	99
Sep-16	76	287,181	264,500	22,681	92.1	96
Aug-16	70	312,701	272,400	40,301	87.1	111
Jul-16	79	305,292	269,000	36,292	88.1	92
Jun-16	84	288,773	269,000	19,773	93.2	102
May-16	72	299,323	270,000	29,323	90.2	96
Apr-16	60	279,411	249,500	29,911	89.3	78
Mar-16	61	274,286	257,000	17,286	93.7	98
Feb-16	37	273,111	245,000	28,111	89.7	120
Jan-16	51	255,133	233,000	22,133	91.3	105
Dec-15	67	259,877	229,900	29,977	88.5	96
Nov-15	35	263,823	218,000	45,823	82.6	87
Oct-15	63	251,544	230,000	21,544	91.4	82

Market Dynamics Supply & Demand - # Units (FS, UC, Sold) 2 Years (Monthly) 10/01/15 - 10/31/17



KEY INFORMATION

	Oct-15	Oct-17	# Units Change	Percent Change
For Sale	253.0	216.0	-37.0	-14.6
Under Contract	53.0	87.0	34.0	64.2
Sold	63.0	79.0	16.0	25.4

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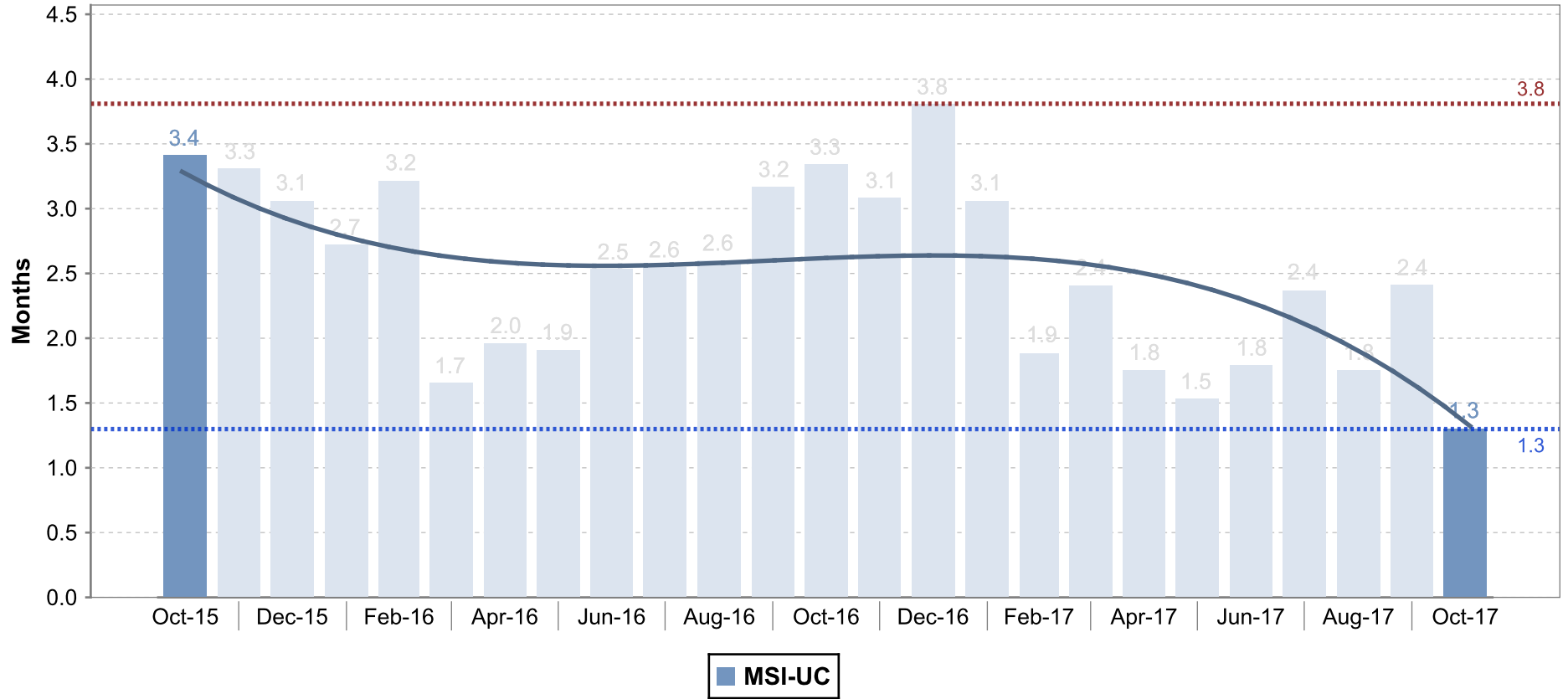
MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Carson City					

Market Dynamics
Supply & Demand - # Units (FS, UC, Sold)
2 Years (Monthly) 10/01/15 - 10/31/17

RE/MAX Realty Affiliates-Reno

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Oct-17	216	92	87	62	79	94	16	186	59
Sep-17	234	86	65	74	82	83	12	102	76
Aug-17	260	83	90	88	79	95	12	107	87
Jul-17	263	81	73	79	74	74	17	81	96
Jun-17	270	78	93	78	123	90	10	140	104
May-17	282	72	108	71	91	76	8	70	133
Apr-17	244	85	85	84	60	127	10	154	85
Mar-17	232	89	66	92	76	113	7	136	102
Feb-17	207	112	69	118	42	112	8	227	51
Jan-17	216	108	51	97	49	124	9	136	56
Dec-16	223	108	42	131	70	96	21	127	41
Nov-16	258	96	59	100	66	116	17	119	44
Oct-16	297	80	64	111	66	99	19	92	88
Sep-16	288	79	66	107	76	96	13	103	72
Aug-16	315	71	83	97	70	111	16	116	116
Jul-16	289	75	78	95	79	92	12	166	109
Jun-16	259	79	71	108	84	102	8	64	97
May-16	252	77	85	90	72	96	5	80	109
Apr-16	222	79	73	76	60	78	6	101	91
Mar-16	230	100	79	89	61	98	20	275	79
Feb-16	202	110	47	99	37	120	4	254	66
Jan-16	199	118	50	99	51	105	13	227	49
Dec-15	220	114	49	106	67	96	21	128	61
Nov-15	224	113	48	107	35	87	17	119	43
Oct-15	253	96	53	86	63	82	19	111	78

Market Dynamics Months Supply of Inventory (UC Calculation) 2 Years (Monthly) 10/01/15 - 10/31/17



MSI-UC
KEY INFORMATION

	Oct-15	Oct-17	MSI Change	Percent Change
MSI-UC	3.4	1.3	-2.1	-62.0



MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Carson City					

Market Dynamics
Months Supply of Inventory (UC Calculation)
2 Years (Monthly) 10/01/15 - 10/31/17

RE/MAX Realty Affiliates-Reno

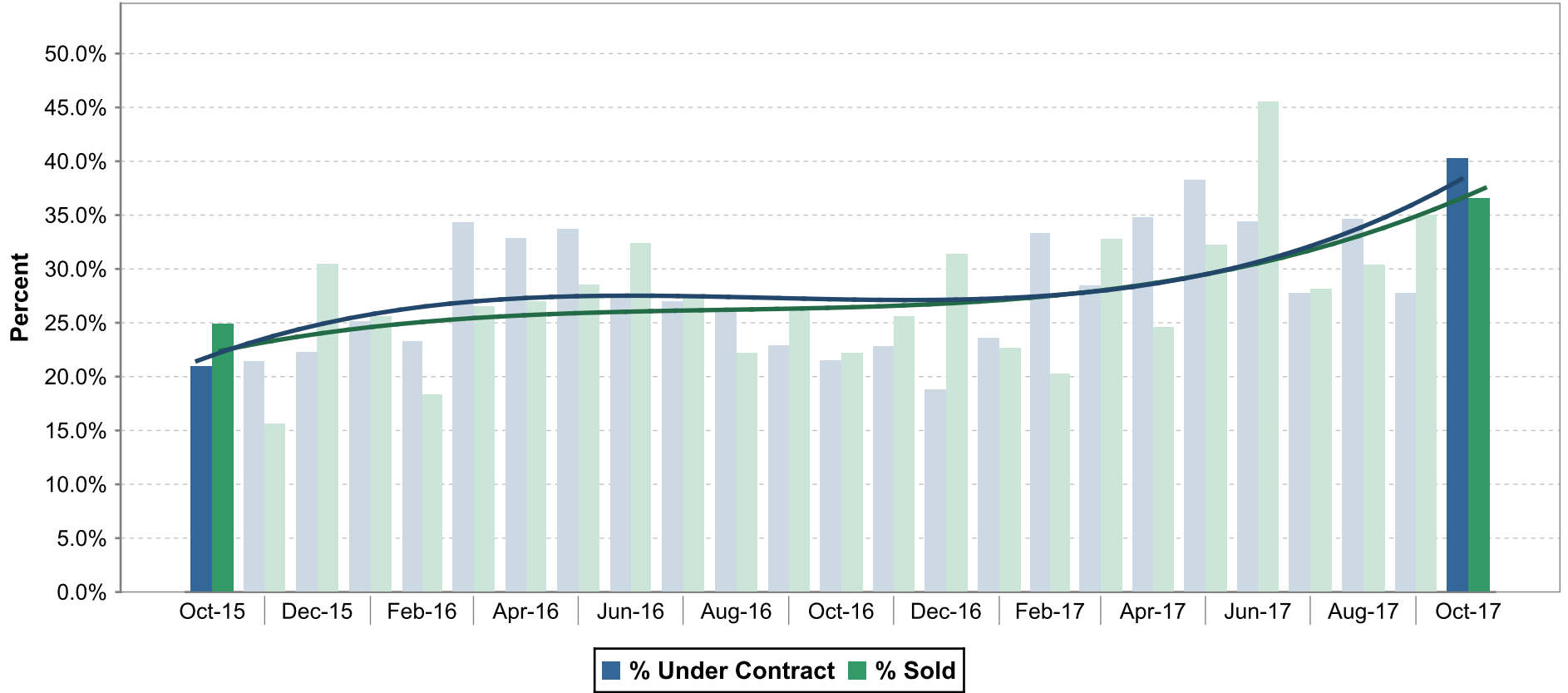
Time Period	MSI	NAR MSI	# For Sale Last Day of Month	# Under Contract	# Sold
Oct-17	1.3	1.4	113	87	79
Sep-17	2.4	1.9	157	65	82
Aug-17	1.8	2.0	158	90	79
Jul-17	2.4	2.3	173	73	74
Jun-17	1.8	1.4	167	93	123
May-17	1.5	1.8	166	108	91
Apr-17	1.8	2.5	149	85	60
Mar-17	2.4	2.1	159	66	76
Feb-17	1.9	3.1	130	69	42
Jan-17	3.1	3.2	156	51	49
Dec-16	3.8	2.3	160	42	70
Nov-16	3.1	2.8	182	59	66
Oct-16	3.3	3.2	214	64	66
Sep-16	3.2	2.8	209	66	76
Aug-16	2.6	3.1	216	83	70
Jul-16	2.6	2.5	199	78	79
Jun-16	2.5	2.1	180	71	84
May-16	1.9	2.2	162	85	72
Apr-16	2.0	2.4	143	73	60
Mar-16	1.7	2.1	131	79	61
Feb-16	3.2	4.1	151	47	37
Jan-16	2.7	2.7	136	50	51
Dec-15	3.1	2.2	150	49	67
Nov-15	3.3	4.5	159	48	35
Oct-15	3.4	2.9	181	53	63

Market Dynamics

Sales Absorption

2 Years (Monthly) 10/01/15 - 10/31/17

RE/MAX Realty Affiliates-Reno



■ % Under Contract ■ % Sold

KEY INFORMATION

	Oct-15	Oct-17	Change	Percent Change
% Under Contract	20.95	40.28	19.33	92.3
% Sold	24.90	36.57	11.67	46.9



MLS: NNRMLS Period: 2 Years (Monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential: (Site/Stick Built) Sq Ft: All
 Cities: Carson City

Market Dynamics
Sales Absorption
2 Years (Monthly) 10/01/15 - 10/31/17

RE/MAX Realty Affiliates-Reno

Time Period	% of Properties Under Contract	% of Properties Sold	# Properties For Sale	# Properties Under Contract	# Properties Sold
Oct-17	40.3	36.6	216	87	79
Sep-17	27.8	35.0	234	65	82
Aug-17	34.6	30.4	260	90	79
Jul-17	27.8	28.1	263	73	74
Jun-17	34.4	45.6	270	93	123
May-17	38.3	32.3	282	108	91
Apr-17	34.8	24.6	244	85	60
Mar-17	28.4	32.8	232	66	76
Feb-17	33.3	20.3	207	69	42
Jan-17	23.6	22.7	216	51	49
Dec-16	18.8	31.4	223	42	70
Nov-16	22.9	25.6	258	59	66
Oct-16	21.6	22.2	297	64	66
Sep-16	22.9	26.4	288	66	76
Aug-16	26.4	22.2	315	83	70
Jul-16	27.0	27.3	289	78	79
Jun-16	27.4	32.4	259	71	84
May-16	33.7	28.6	252	85	72
Apr-16	32.9	27.0	222	73	60
Mar-16	34.4	26.5	230	79	61
Feb-16	23.3	18.3	202	47	37
Jan-16	25.1	25.6	199	50	51
Dec-15	22.3	30.4	220	49	67
Nov-15	21.4	15.6	224	48	35
Oct-15	21.0	24.9	253	53	63