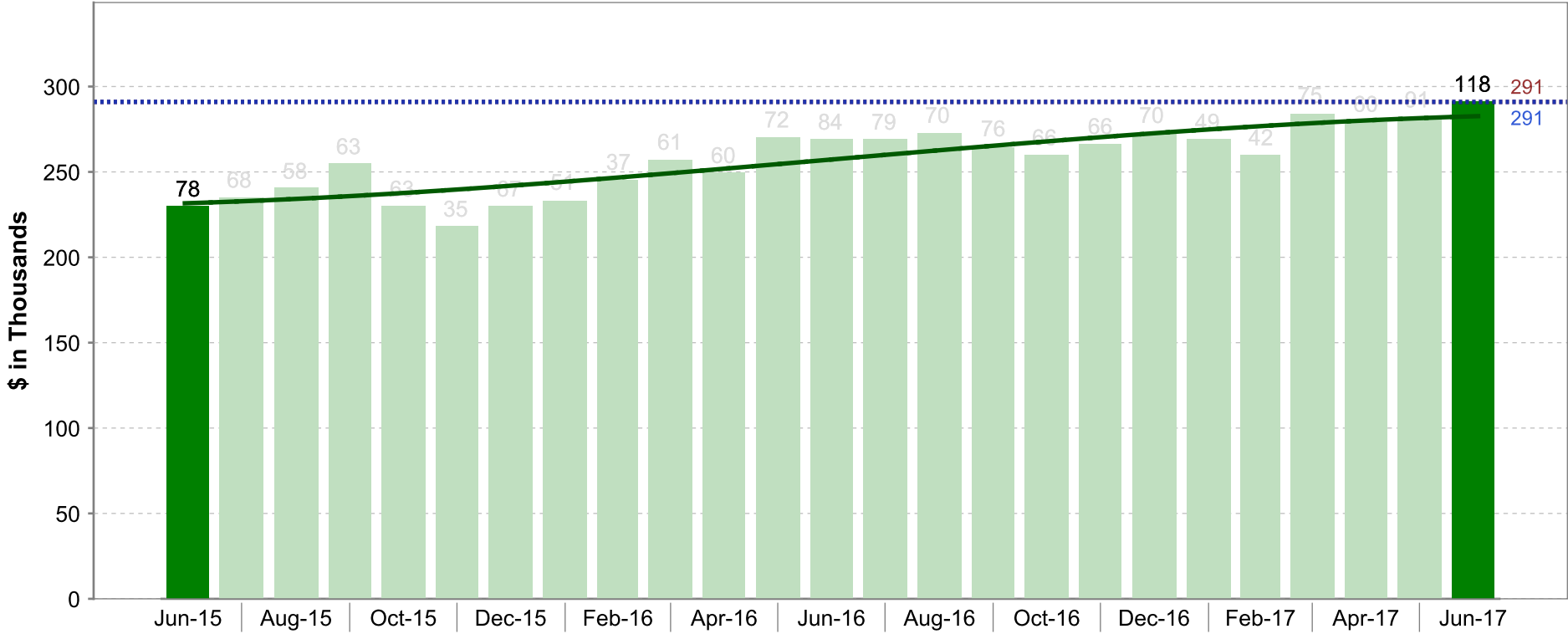


### Market Dynamics Median Price (Sold) 2 Years (Monthly) 06/01/15 - 06/30/17



**KEY INFORMATION**

	Jun-15	Jun-17	Median Price Change	Percent Change
Sold	230,000	291,000	61,000	26.5

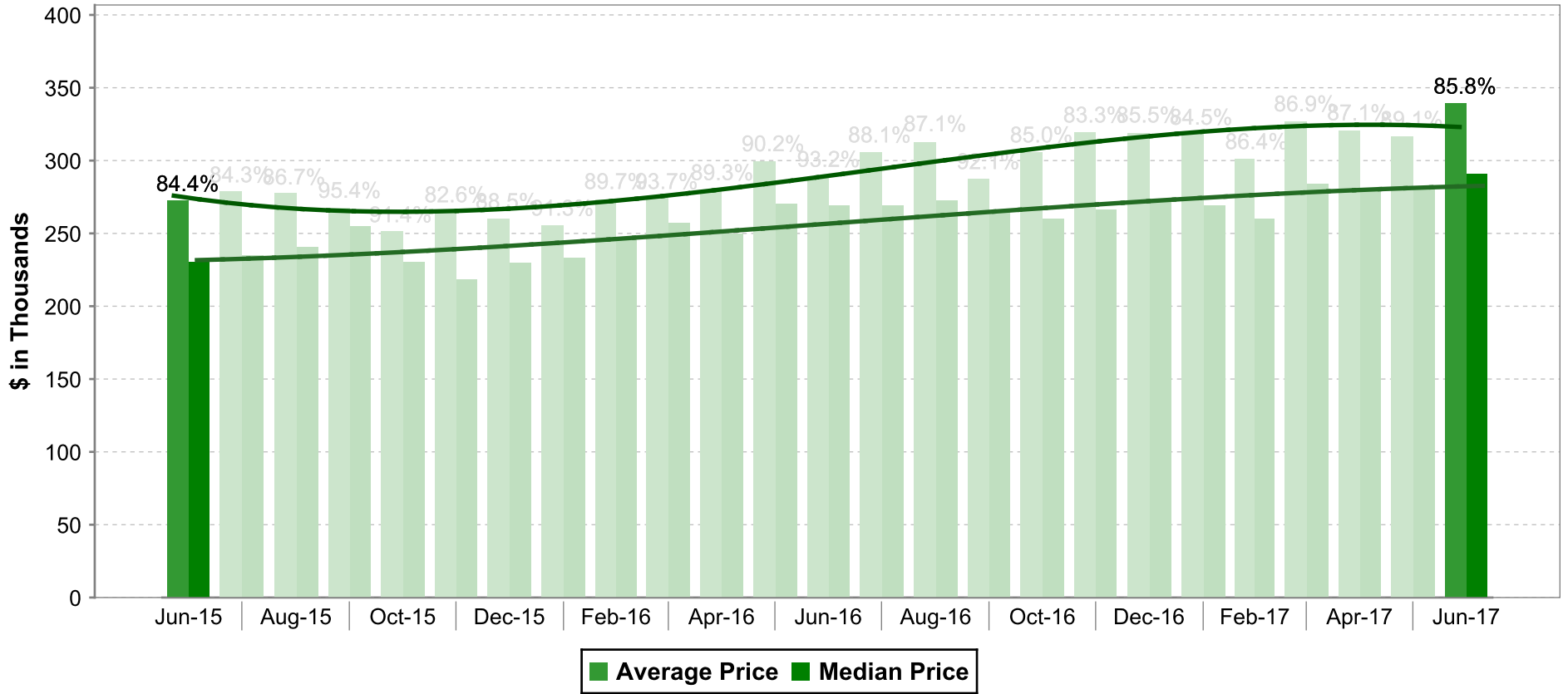
MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Carson City					

**Market Dynamics**  
**Median Price (Sold)**  
**2 Years (Monthly) 06/01/15 - 06/30/17**

**RE/MAX Realty Affiliates-Reno**

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
Jun-17	329,450	250	288,500	104	291,000	118	299,000	13	294,950	94
May-17	325,000	278	299,000	111	282,000	91	310,000	11	307,500	133
Apr-17	313,000	240	285,000	85	279,000	60	457,450	10	289,950	84
Mar-17	315,500	230	297,900	65	284,000	75	280,000	9	310,000	101
Feb-17	299,900	205	278,450	68	260,000	42	521,950	8	279,925	50
Jan-17	302,500	215	259,900	51	269,000	49	389,900	9	264,900	55
Dec-16	347,900	223	299,900	41	272,500	70	494,450	22	299,900	41
Nov-16	339,450	258	280,000	59	266,000	66	465,000	17	292,450	44
Oct-16	319,450	296	260,000	63	260,000	66	346,900	19	264,450	88
Sep-16	331,950	288	254,500	66	264,500	76	307,400	14	271,450	72
Aug-16	314,900	315	265,000	83	272,400	70	329,800	16	299,950	116
Jul-16	299,999	289	271,450	78	269,000	79	357,450	12	275,000	109
Jun-16	299,900	259	269,900	71	269,000	84	368,450	8	289,900	97
May-16	295,750	252	269,900	85	270,000	72	460,000	5	277,000	109
Apr-16	296,450	222	269,000	73	249,500	60	343,000	6	263,500	91
Mar-16	299,900	230	259,900	79	257,000	61	328,900	20	299,000	79
Feb-16	286,250	202	273,000	47	245,000	37	479,500	4	275,000	66
Jan-16	284,900	199	269,200	50	233,000	51	259,900	13	234,950	49
Dec-15	299,900	220	229,900	49	229,900	67	408,000	21	259,900	61
Nov-15	295,000	224	226,450	48	218,000	35	424,000	17	256,475	43
Oct-15	279,900	253	220,000	53	230,000	63	305,000	19	244,000	78
Sep-15	289,900	259	255,000	69	255,000	63	399,000	15	257,450	76
Aug-15	299,800	260	240,000	61	240,500	58	395,500	16	256,000	68
Jul-15	299,800	266	255,000	58	235,000	68	312,200	16	257,500	94
Jun-15	299,800	250	234,700	66	230,000	78	412,450	12	274,000	93

### Market Dynamics Sold Average vs. Median Price 2 Years (Monthly) 06/01/15 - 06/30/17



■ Average Price ■ Median Price

KEY INFORMATION

	Jun-15	Jun-17	Price Change	Percent Change
Average	272,373	339,013	66,639	24.5
Median	230,000	291,000	61,000	26.5

Average  
+24.5%

Median  
+26.5%

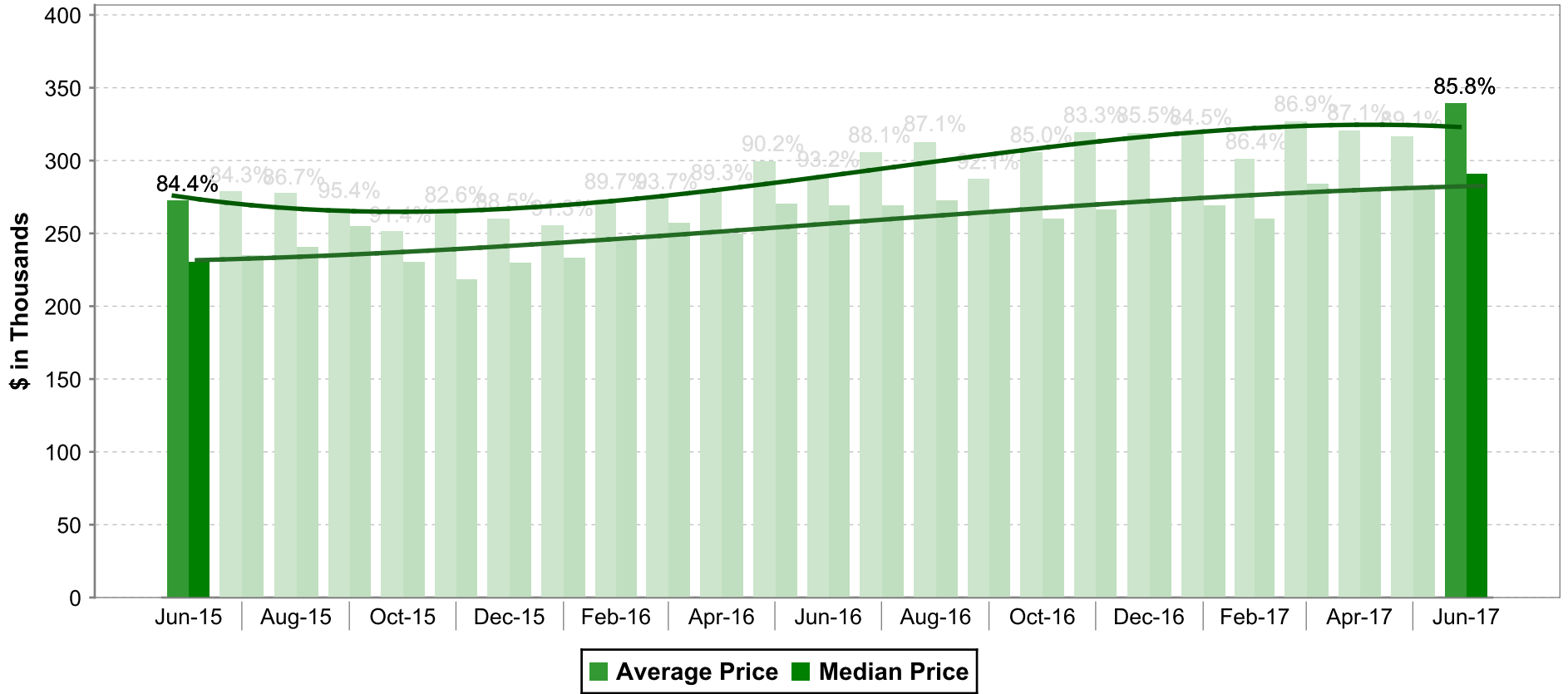
MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Carson City					

**Market Dynamics**  
**Sold Average vs. Median Price**  
**2 Years (Monthly) 06/01/15 - 06/30/17**

**RE/MAX Realty Affiliates-Reno**

<b>Time Period</b>	<b># Properties Sold</b>	<b>Sold Average \$</b>	<b>Sold Median \$</b>	<b>Average \$ - Median \$</b>	<b>Median \$ as % of Average \$</b>	<b>Sold Avg DOM</b>
Jun-17	118	339,013	291,000	48,013	85.8	86
May-17	91	316,575	282,000	34,575	89.1	76
Apr-17	60	320,142	279,000	41,142	87.2	135
Mar-17	75	326,868	284,000	42,868	86.9	111
Feb-17	42	300,810	260,000	40,810	86.4	112
Jan-17	49	318,512	269,000	49,512	84.5	124
Dec-16	70	318,889	272,500	46,389	85.5	96
Nov-16	66	319,397	266,000	53,397	83.3	116
Oct-16	66	305,767	260,000	45,767	85.0	99
Sep-16	76	287,181	264,500	22,681	92.1	96
Aug-16	70	312,701	272,400	40,301	87.1	111
Jul-16	79	305,292	269,000	36,292	88.1	92
Jun-16	84	288,773	269,000	19,773	93.2	102
May-16	72	299,323	270,000	29,323	90.2	96
Apr-16	60	279,411	249,500	29,911	89.3	78
Mar-16	61	274,286	257,000	17,286	93.7	98
Feb-16	37	273,111	245,000	28,111	89.7	120
Jan-16	51	255,133	233,000	22,133	91.3	105
Dec-15	67	259,877	229,900	29,977	88.5	96
Nov-15	35	263,823	218,000	45,823	82.6	87
Oct-15	63	251,544	230,000	21,544	91.4	82
Sep-15	63	267,366	255,000	12,366	95.4	105
Aug-15	58	277,402	240,500	36,902	86.7	116
Jul-15	68	278,700	235,000	43,700	84.3	86
Jun-15	78	272,373	230,000	42,373	84.4	94

### Market Dynamics Sold Average vs. Median Price 2 Years (Monthly) 06/01/15 - 06/30/17



■ Average Price ■ Median Price

KEY INFORMATION

	Jun-15	Jun-17	Price Change	Percent Change
Average	272,373	339,013	66,639	24.5
Median	230,000	291,000	61,000	26.5

Average  
+24.5%

Median  
+26.5%

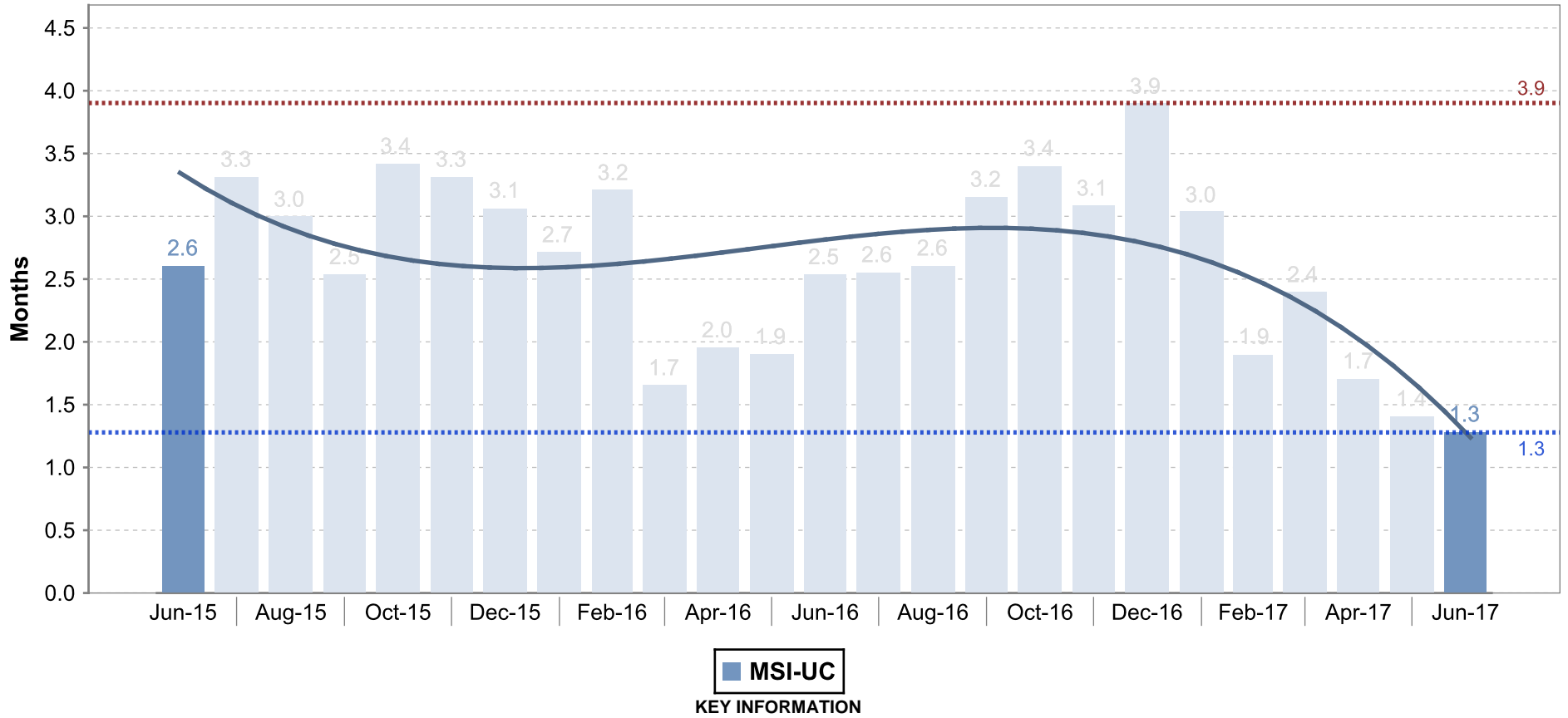
MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Carson City					

**Market Dynamics**  
**Sold Average vs. Median Price**  
**2 Years (Monthly) 06/01/15 - 06/30/17**

**RE/MAX Realty Affiliates-Reno**

<b>Time Period</b>	<b># Properties Sold</b>	<b>Sold Average \$</b>	<b>Sold Median \$</b>	<b>Average \$ - Median \$</b>	<b>Median \$ as % of Average \$</b>	<b>Sold Avg DOM</b>
Jun-17	118	339,013	291,000	48,013	85.8	86
May-17	91	316,575	282,000	34,575	89.1	76
Apr-17	60	320,142	279,000	41,142	87.2	135
Mar-17	75	326,868	284,000	42,868	86.9	111
Feb-17	42	300,810	260,000	40,810	86.4	112
Jan-17	49	318,512	269,000	49,512	84.5	124
Dec-16	70	318,889	272,500	46,389	85.5	96
Nov-16	66	319,397	266,000	53,397	83.3	116
Oct-16	66	305,767	260,000	45,767	85.0	99
Sep-16	76	287,181	264,500	22,681	92.1	96
Aug-16	70	312,701	272,400	40,301	87.1	111
Jul-16	79	305,292	269,000	36,292	88.1	92
Jun-16	84	288,773	269,000	19,773	93.2	102
May-16	72	299,323	270,000	29,323	90.2	96
Apr-16	60	279,411	249,500	29,911	89.3	78
Mar-16	61	274,286	257,000	17,286	93.7	98
Feb-16	37	273,111	245,000	28,111	89.7	120
Jan-16	51	255,133	233,000	22,133	91.3	105
Dec-15	67	259,877	229,900	29,977	88.5	96
Nov-15	35	263,823	218,000	45,823	82.6	87
Oct-15	63	251,544	230,000	21,544	91.4	82
Sep-15	63	267,366	255,000	12,366	95.4	105
Aug-15	58	277,402	240,500	36,902	86.7	116
Jul-15	68	278,700	235,000	43,700	84.3	86
Jun-15	78	272,373	230,000	42,373	84.4	94

### Market Dynamics Months Supply of Inventory (UC Calculation) 2 Years (Monthly) 06/01/15 - 06/30/17



	Jun-15	Jun-17	MSI Change	Percent Change
MSI-UC	2.6	1.3	-1.3	-50.9



MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Carson City					

**Market Dynamics**  
**Months Supply of Inventory (UC Calculation)**  
**2 Years (Monthly) 06/01/15 - 06/30/17**

**RE/MAX Realty Affiliates-Reno**

<b>Time Period</b>	<b>MSI</b>	<b>NAR MSI</b>	<b># For Sale Last Day of Month</b>	<b># Under Contract</b>	<b># Sold</b>
Jun-17	1.3	1.1	133	104	118
May-17	1.4	1.7	156	111	91
Apr-17	1.7	2.4	145	85	60
Mar-17	2.4	2.1	156	65	75
Feb-17	1.9	3.1	129	68	42
Jan-17	3.0	3.2	155	51	49
Dec-16	3.9	2.3	160	41	70
Nov-16	3.1	2.8	182	59	66
Oct-16	3.4	3.2	214	63	66
Sep-16	3.2	2.7	208	66	76
Aug-16	2.6	3.1	216	83	70
Jul-16	2.6	2.5	199	78	79
Jun-16	2.5	2.1	180	71	84
May-16	1.9	2.2	162	85	72
Apr-16	2.0	2.4	143	73	60
Mar-16	1.7	2.1	131	79	61
Feb-16	3.2	4.1	151	47	37
Jan-16	2.7	2.7	136	50	51
Dec-15	3.1	2.2	150	49	67
Nov-15	3.3	4.5	159	48	35
Oct-15	3.4	2.9	181	53	63
Sep-15	2.5	2.8	175	69	63
Aug-15	3.0	3.2	183	61	58
Jul-15	3.3	2.8	192	58	68
Jun-15	2.6	2.2	172	66	78

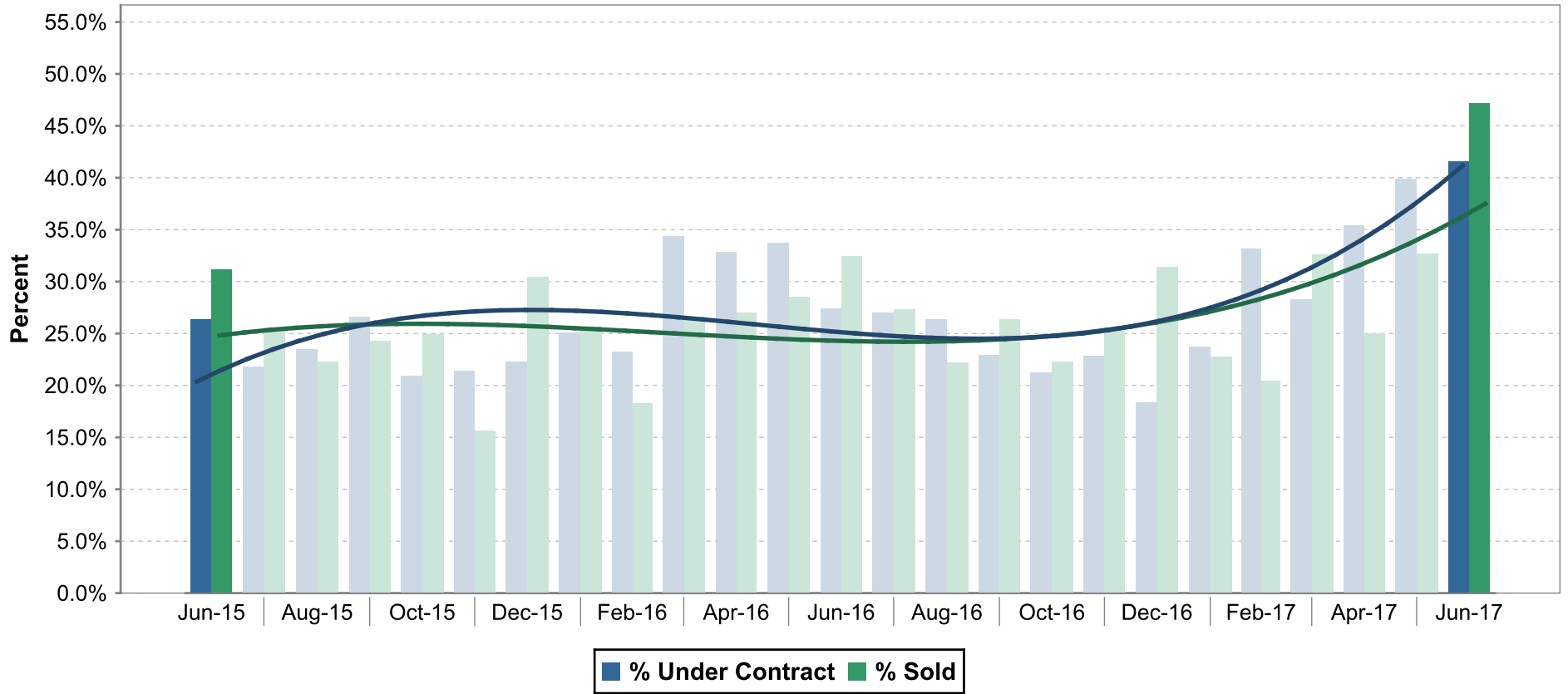


# Market Dynamics

## Sales Absorption

### 2 Years (Monthly) 06/01/15 - 06/30/17

RE/MAX Realty Affiliates-Reno



■ % Under Contract ■ % Sold

#### KEY INFORMATION

	Jun-15	Jun-17	Change	Percent Change
% Under Contract	26.40	41.60	15.20	57.6
% Sold	31.20	47.20	16.00	51.3



MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Carson City					

**Market Dynamics**  
**Sales Absorption**  
**2 Years (Monthly) 06/01/15 - 06/30/17**

**RE/MAX Realty Affiliates-Reno**

<b>Time Period</b>	<b>% of Properties Under Contract</b>	<b>% of Properties Sold</b>	<b># Properties For Sale</b>	<b># Properties Under Contract</b>	<b># Properties Sold</b>
Jun-17	41.6	47.2	250	104	118
May-17	39.9	32.7	278	111	91
Apr-17	35.4	25.0	240	85	60
Mar-17	28.3	32.6	230	65	75
Feb-17	33.2	20.5	205	68	42
Jan-17	23.7	22.8	215	51	49
Dec-16	18.4	31.4	223	41	70
Nov-16	22.9	25.6	258	59	66
Oct-16	21.3	22.3	296	63	66
Sep-16	22.9	26.4	288	66	76
Aug-16	26.4	22.2	315	83	70
Jul-16	27.0	27.3	289	78	79
Jun-16	27.4	32.4	259	71	84
May-16	33.7	28.6	252	85	72
Apr-16	32.9	27.0	222	73	60
Mar-16	34.4	26.5	230	79	61
Feb-16	23.3	18.3	202	47	37
Jan-16	25.1	25.6	199	50	51
Dec-15	22.3	30.4	220	49	67
Nov-15	21.4	15.6	224	48	35
Oct-15	21.0	24.9	253	53	63
Sep-15	26.6	24.3	259	69	63
Aug-15	23.5	22.3	260	61	58
Jul-15	21.8	25.6	266	58	68
Jun-15	26.4	31.2	250	66	78