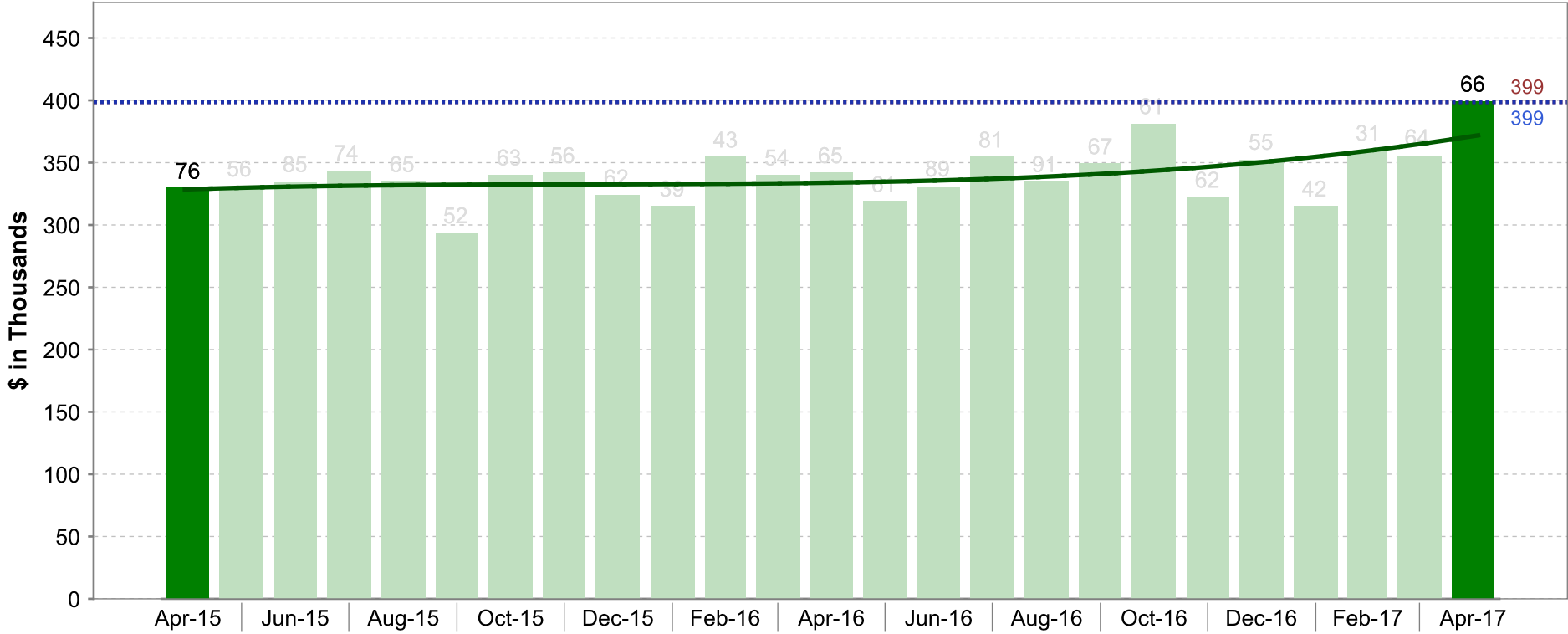


Market Dynamics Median Price (Sold) 2 Years (Monthly) 04/01/15 - 04/30/17



Sold

KEY INFORMATION

	Apr-15	Apr-17	Median Price Change	Percent Change
Sold	329,825	398,782	68,956	20.9

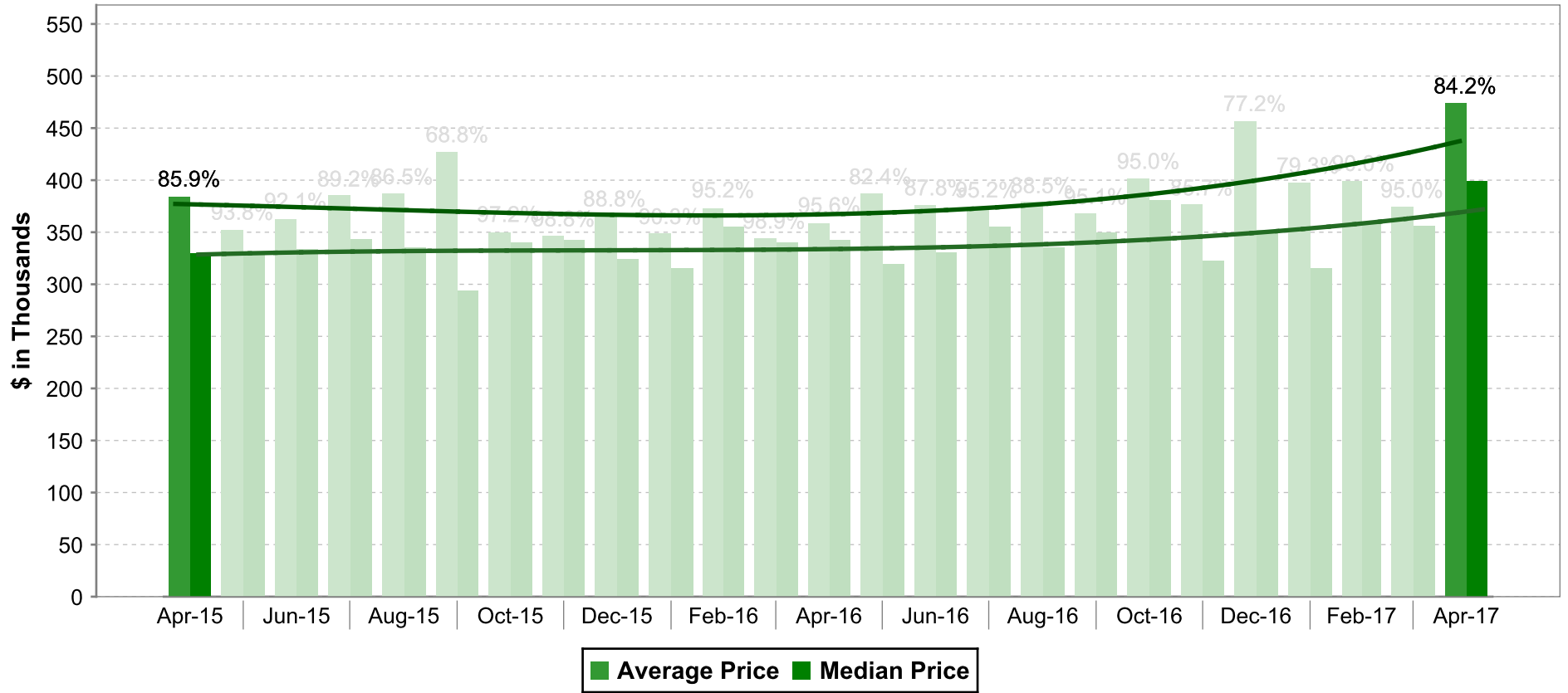
MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Minden, Genoa, Gardnerville					

Market Dynamics
Median Price (Sold)
2 Years (Monthly) 04/01/15 - 04/30/17

RE/MAX Realty Affiliates-Reno

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
Apr-17	494,500	254	376,000	72	398,782	66	569,000	13	380,000	85
Mar-17	489,900	261	409,900	81	355,750	64	449,900	11	394,450	80
Feb-17	489,700	258	367,739	66	359,355	31	629,000	11	449,999	53
Jan-17	489,000	256	359,178	36	315,000	42	570,000	15	334,500	52
Dec-16	495,000	261	329,000	39	352,000	55	537,000	18	397,312	33
Nov-16	499,000	299	399,000	57	322,500	62	619,000	14	395,900	47
Oct-16	489,500	321	317,950	54	381,000	61	564,950	15	367,000	59
Sep-16	495,000	339	362,000	58	349,500	67	579,000	19	367,739	78
Aug-16	484,900	353	350,825	74	335,000	91	490,000	18	384,500	78
Jul-16	469,700	358	355,950	78	355,000	81	525,000	5	352,250	80
Jun-16	465,000	365	344,900	75	330,000	89	419,950	12	394,900	105
May-16	437,500	358	329,000	82	319,000	61	572,450	16	359,000	131
Apr-16	429,900	322	351,900	90	342,000	65	449,000	5	387,450	106
Mar-16	415,000	281	342,500	61	339,950	54	444,950	4	377,000	92
Feb-16	425,000	257	350,777	53	355,000	43	520,000	15	379,900	56
Jan-16	399,500	268	332,400	50	315,000	39	467,000	17	359,500	58
Dec-15	419,000	281	317,450	36	323,843	62	535,000	35	339,950	30
Nov-15	425,250	318	350,000	42	342,250	56	435,000	25	329,950	42
Oct-15	400,000	371	336,950	72	339,900	63	399,000	23	349,975	64
Sep-15	399,900	386	349,000	61	293,500	52	472,000	18	339,900	79
Aug-15	405,000	363	319,950	44	335,000	65	559,500	12	332,223	76
Jul-15	400,000	380	335,403	78	343,500	74	425,000	15	366,400	100
Jun-15	416,500	357	340,000	63	333,717	85	457,450	14	360,000	103
May-15	399,900	333	342,065	73	330,318	56	455,450	6	339,950	102
Apr-15	399,950	311	345,445	72	329,825	76	382,000	8	369,000	113

Market Dynamics Sold Average vs. Median Price 2 Years (Monthly) 04/01/15 - 04/30/17



KEY INFORMATION

	Apr-15	Apr-17	Price Change	Percent Change
Average	384,110	473,535	89,425	23.3
Median	329,825	398,782	68,956	20.9



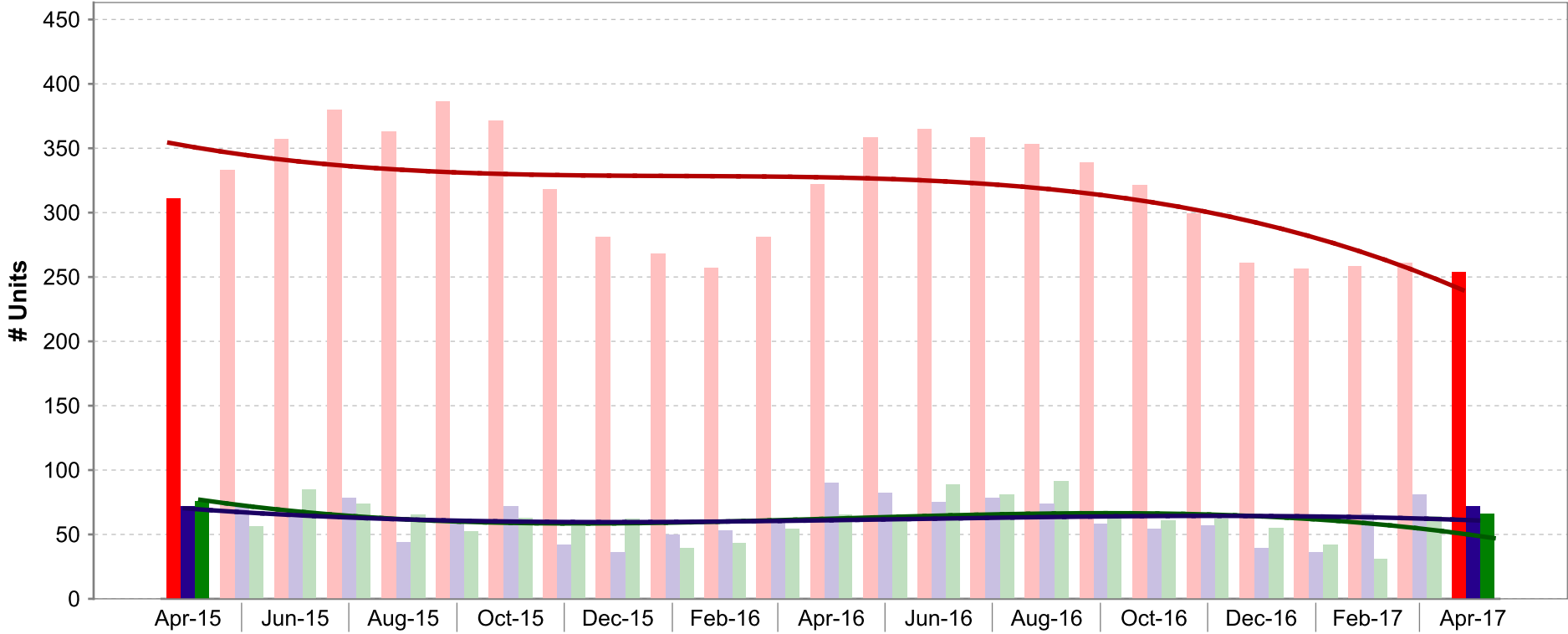
MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Minden, Genoa, Gardnerville					

Market Dynamics
Sold Average vs. Median Price
2 Years (Monthly) 04/01/15 - 04/30/17

RE/MAX Realty Affiliates-Reno

Time Period	# Properties Sold	Sold Average \$	Sold Median \$	Average \$ - Median \$	Median \$ as % of Average \$	Sold Avg DOM
Apr-17	66	473,535	398,782	74,754	84.2	178
Mar-17	64	374,349	355,750	18,599	95.0	125
Feb-17	31	399,263	359,355	39,908	90.0	170
Jan-17	42	397,192	315,000	82,192	79.3	126
Dec-16	55	456,048	352,000	104,048	77.2	145
Nov-16	62	376,437	322,500	53,937	85.7	122
Oct-16	61	401,237	381,000	20,237	95.0	125
Sep-16	67	367,496	349,500	17,996	95.1	115
Aug-16	91	378,711	335,000	43,711	88.5	86
Jul-16	81	372,728	355,000	17,728	95.2	118
Jun-16	89	375,835	330,000	45,835	87.8	109
May-16	61	387,146	319,000	68,146	82.4	121
Apr-16	65	357,916	342,000	15,916	95.5	120
Mar-16	54	343,805	339,950	3,855	98.9	161
Feb-16	43	372,716	355,000	17,716	95.2	169
Jan-16	39	349,020	315,000	34,020	90.2	157
Dec-15	62	364,785	323,843	40,942	88.8	159
Nov-15	56	346,255	342,250	4,005	98.8	103
Oct-15	63	349,806	339,900	9,906	97.2	113
Sep-15	52	426,843	293,500	133,343	68.8	135
Aug-15	65	387,221	335,000	52,221	86.5	108
Jul-15	74	385,067	343,500	41,567	89.2	118
Jun-15	85	362,160	333,717	28,443	92.2	81
May-15	56	352,088	330,318	21,769	93.8	119
Apr-15	76	384,110	329,825	54,285	85.9	125

Market Dynamics Supply & Demand - # Units (FS, UC, Sold) 2 Years (Monthly) 04/01/15 - 04/30/17



■ For Sale
 ■ Under Contract
 ■ Sold

KEY INFORMATION

	Apr-15	Apr-17	# Units Change	Percent Change
For Sale	311.0	254.0	-57.0	-18.3
Under Contract	72.0	72.0	0.0	0.0
Sold	76.0	66.0	-10.0	-13.2

▼
 For Sale
 -18.3%

↔
 UC
 0.0%

▼
 Sold
 -13.2%

MLS: NNRMLS
 Period: 2 Years (Monthly)
 Price: All
 Construction Type: All
 Bedrooms: All
 Bathrooms: All
 Lot Size: All
 Property Types: Residential: (Site/Stick Built)
 Sq Ft: All
 Cities: Minden, Genoa, Gardnerville

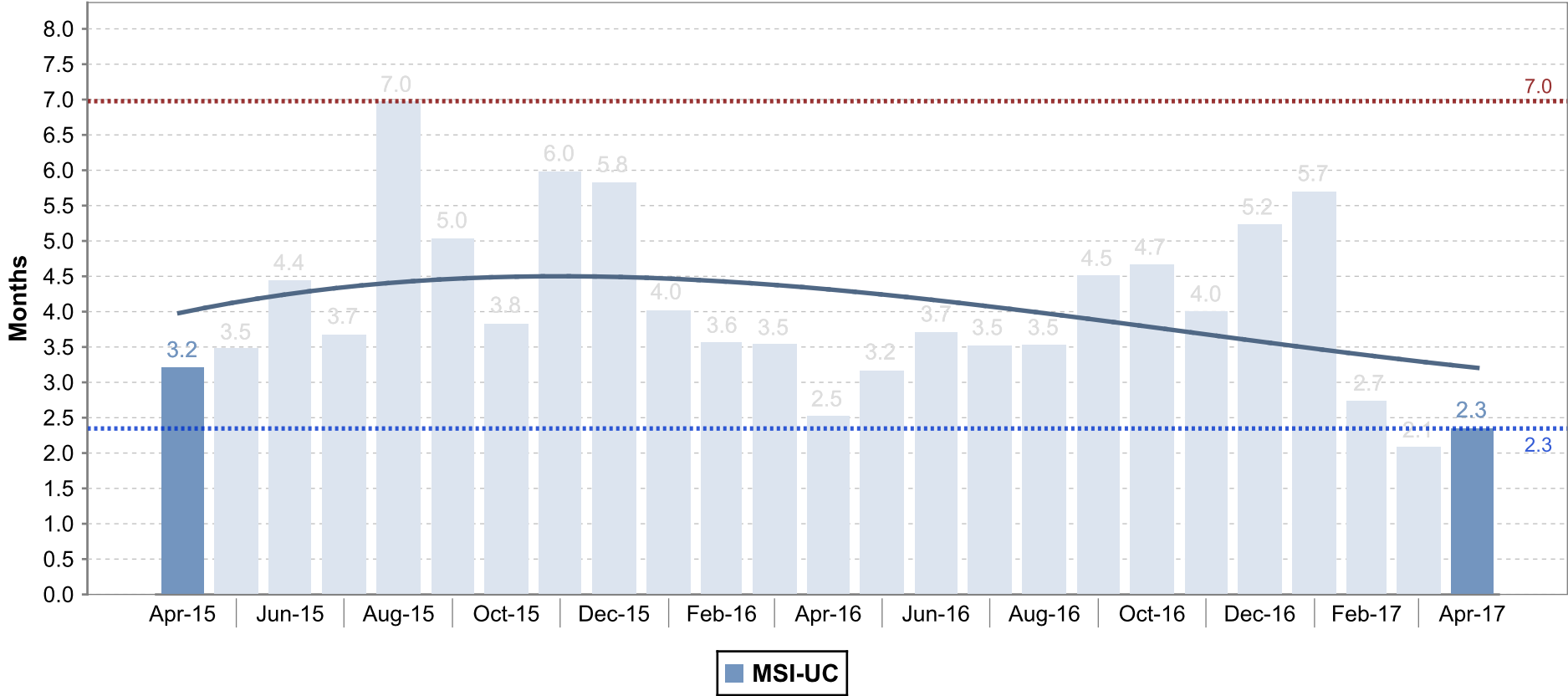
Market Dynamics

Supply & Demand - # Units (FS, UC, Sold) 2 Years (Monthly) 04/01/15 - 04/30/17

RE/MAX Realty Affiliates-Reno

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Apr-17	254	132	72	53	66	178	13	170	85
Mar-17	261	150	81	126	64	125	11	181	80
Feb-17	258	182	66	202	31	170	11	185	53
Jan-17	256	180	36	118	42	126	15	126	52
Dec-16	261	178	39	119	55	145	18	181	33
Nov-16	299	165	57	159	62	122	14	238	47
Oct-16	321	152	54	120	61	125	15	169	59
Sep-16	339	145	58	110	67	115	19	232	78
Aug-16	353	139	74	108	91	86	18	161	78
Jul-16	358	128	78	102	81	118	5	97	80
Jun-16	365	116	75	101	89	109	12	126	105
May-16	358	120	82	106	61	121	16	186	131
Apr-16	322	133	90	115	65	120	5	293	106
Mar-16	281	143	61	107	54	161	4	185	92
Feb-16	257	168	53	158	43	169	15	183	56
Jan-16	268	171	50	143	39	157	17	227	58
Dec-15	281	188	36	152	62	159	35	246	30
Nov-15	318	168	42	149	56	103	25	148	42
Oct-15	371	152	72	129	63	113	23	188	64
Sep-15	386	142	61	121	52	135	18	156	79
Aug-15	363	141	44	138	65	108	12	128	76
Jul-15	380	129	78	105	74	118	15	116	100
Jun-15	357	131	63	112	85	81	14	164	103
May-15	333	131	73	109	56	119	6	111	102
Apr-15	311	130	72	92	76	125	8	196	113

Market Dynamics Months Supply of Inventory (UC Calculation) 2 Years (Monthly) 04/01/15 - 04/30/17



MSI-UC
KEY INFORMATION

	Apr-15	Apr-17	MSI Change	Percent Change
MSI-UC	3.2	2.3	-0.9	-26.8



MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Minden, Genoa, Gardnerville					

Market Dynamics
Months Supply of Inventory (UC Calculation)
2 Years (Monthly) 04/01/15 - 04/30/17

RE/MAX Realty Affiliates-Reno

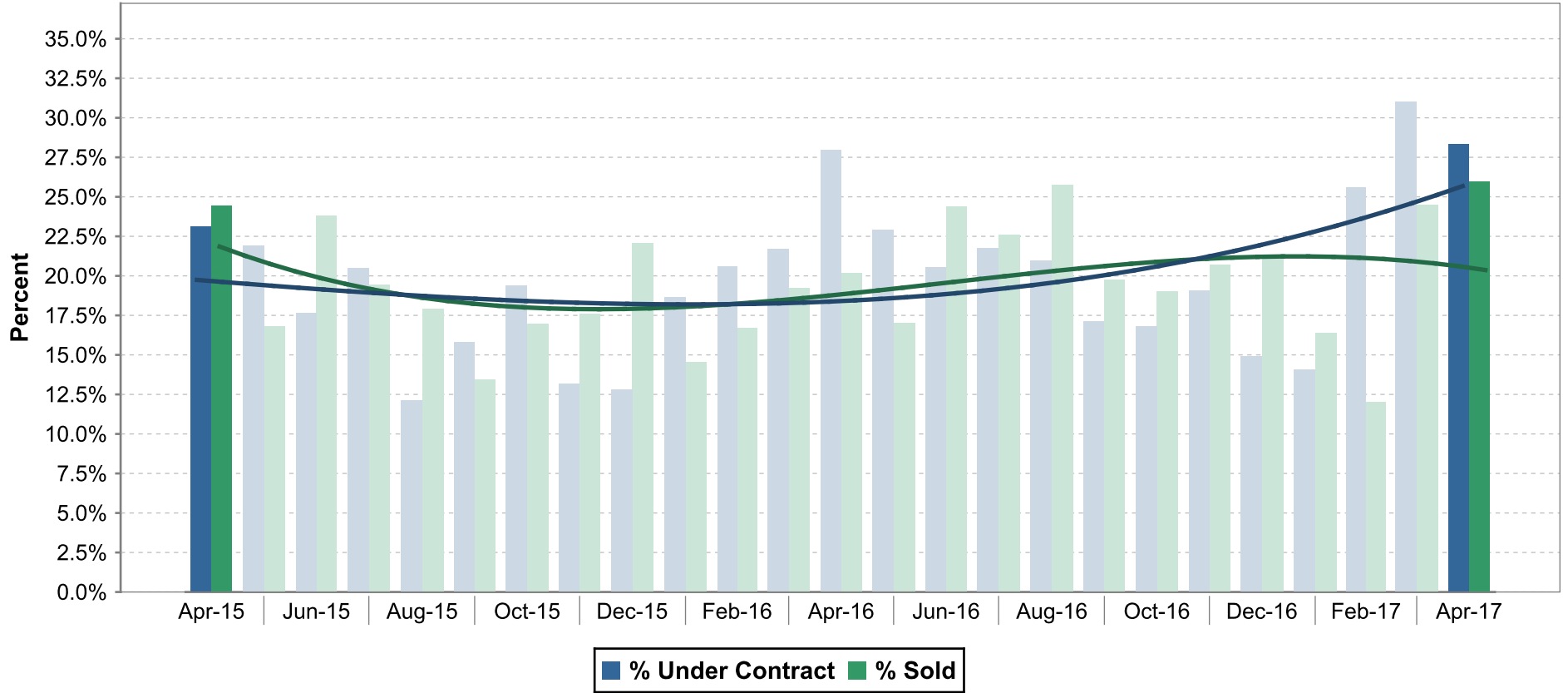
Time Period	MSI	NAR MSI	# For Sale Last Day of Month	# Under Contract	# Sold
Apr-17	2.3	2.6	169	72	66
Mar-17	2.1	2.6	169	81	64
Feb-17	2.7	5.8	181	66	31
Jan-17	5.7	4.9	205	36	42
Dec-16	5.2	3.7	204	39	55
Nov-16	4.0	3.7	228	57	62
Oct-16	4.7	4.1	252	54	61
Sep-16	4.5	3.9	262	58	67
Aug-16	3.5	2.9	261	74	91
Jul-16	3.5	3.4	275	78	81
Jun-16	3.7	3.1	278	75	89
May-16	3.2	4.3	260	82	61
Apr-16	2.5	3.5	227	90	65
Mar-16	3.5	4.0	216	61	54
Feb-16	3.6	4.4	189	53	43
Jan-16	4.0	5.2	201	50	39
Dec-15	5.8	3.4	210	36	62
Nov-15	6.0	4.5	251	42	56
Oct-15	3.8	4.4	276	72	63
Sep-15	5.0	5.9	307	61	52
Aug-15	7.0	4.7	307	44	65
Jul-15	3.7	3.9	287	78	74
Jun-15	4.4	3.3	280	63	85
May-15	3.5	4.5	254	73	56
Apr-15	3.2	3.0	231	72	76

Market Dynamics

Sales Absorption

2 Years (Monthly) 04/01/15 - 04/30/17

RE/MAX Realty Affiliates-Reno



KEY INFORMATION

	Apr-15	Apr-17	Change	Percent Change
% Under Contract	23.15	28.35	5.20	22.4
% Sold	24.44	25.98	1.55	6.3



MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Minden, Genoa, Gardnerville					

Market Dynamics
Sales Absorption
2 Years (Monthly) 04/01/15 - 04/30/17

RE/MAX Realty Affiliates-Reno

Time Period	% of Properties Under Contract	% of Properties Sold	# Properties For Sale	# Properties Under Contract	# Properties Sold
Apr-17	28.4	26.0	254	72	66
Mar-17	31.0	24.5	261	81	64
Feb-17	25.6	12.0	258	66	31
Jan-17	14.1	16.4	256	36	42
Dec-16	14.9	21.1	261	39	55
Nov-16	19.1	20.7	299	57	62
Oct-16	16.8	19.0	321	54	61
Sep-16	17.1	19.8	339	58	67
Aug-16	21.0	25.8	353	74	91
Jul-16	21.8	22.6	358	78	81
Jun-16	20.6	24.4	365	75	89
May-16	22.9	17.0	358	82	61
Apr-16	28.0	20.2	322	90	65
Mar-16	21.7	19.2	281	61	54
Feb-16	20.6	16.7	257	53	43
Jan-16	18.7	14.6	268	50	39
Dec-15	12.8	22.1	281	36	62
Nov-15	13.2	17.6	318	42	56
Oct-15	19.4	17.0	371	72	63
Sep-15	15.8	13.5	386	61	52
Aug-15	12.1	17.9	363	44	65
Jul-15	20.5	19.5	380	78	74
Jun-15	17.6	23.8	357	63	85
May-15	21.9	16.8	333	73	56
Apr-15	23.2	24.4	311	72	76