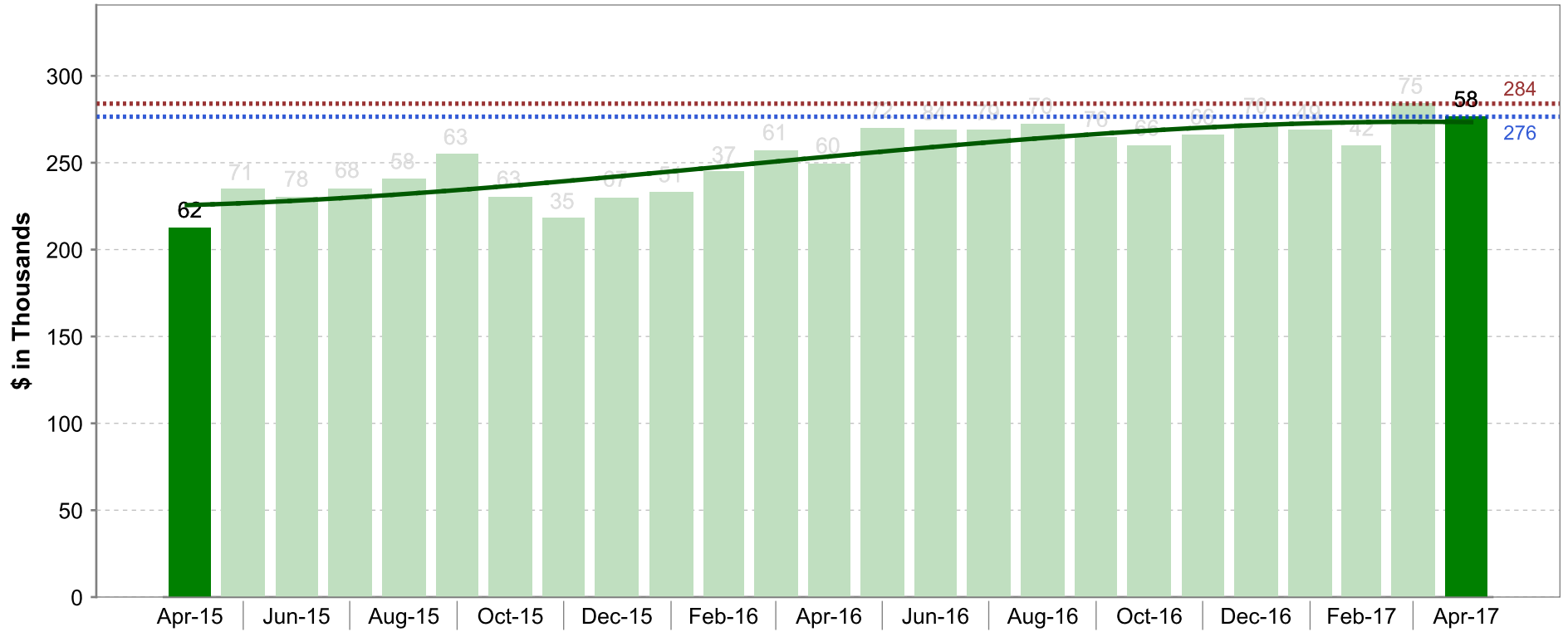


Market Dynamics Median Price (Sold) 2 Years (Monthly) 04/01/15 - 04/30/17



KEY INFORMATION

	Apr-15	Apr-17	Median Price Change	Percent Change
Sold	212,500	276,500	64,000	30.1

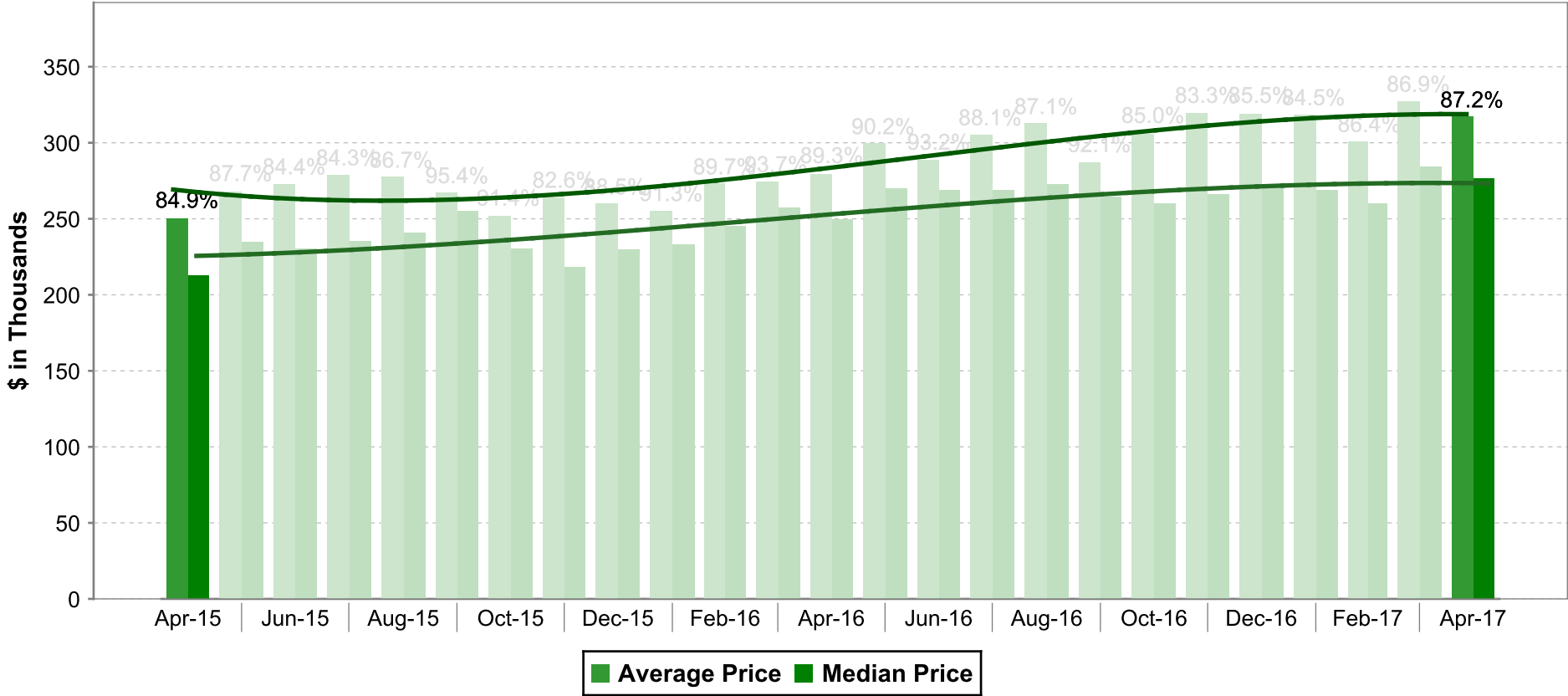
MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Carson City					

Market Dynamics
Median Price (Sold)
2 Years (Monthly) 04/01/15 - 04/30/17

RE/MAX Realty Affiliates-Reno

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
Apr-17	319,450	228	283,500	86	276,500	58	429,950	14	289,900	78
Mar-17	315,000	223	295,000	63	284,000	75	261,750	10	315,000	101
Feb-17	296,450	198	278,450	68	260,000	42	521,950	8	279,900	49
Jan-17	298,950	210	259,900	51	269,000	49	379,900	10	262,400	54
Dec-16	339,900	219	299,900	41	272,500	70	494,450	22	299,900	41
Nov-16	338,500	254	280,000	59	266,000	66	465,000	17	292,450	44
Oct-16	319,900	295	266,700	66	260,000	66	346,900	19	264,450	88
Sep-16	334,000	287	254,500	66	264,500	76	307,400	14	271,450	72
Aug-16	314,950	314	265,000	83	272,400	70	329,800	16	299,950	116
Jul-16	302,250	288	271,450	78	269,000	79	357,450	12	275,000	109
Jun-16	299,950	258	269,900	71	269,000	84	368,450	8	289,900	97
May-16	296,500	251	269,900	85	270,000	72	460,000	5	277,000	109
Apr-16	296,450	222	267,000	74	249,500	60	343,000	6	263,500	91
Mar-16	299,900	230	259,900	79	257,000	61	328,900	20	299,000	79
Feb-16	286,250	202	273,000	47	245,000	37	479,500	4	275,000	66
Jan-16	284,900	199	269,200	50	233,000	51	259,900	13	234,950	49
Dec-15	299,900	220	229,900	49	229,900	67	408,000	21	259,900	61
Nov-15	295,000	224	226,450	48	218,000	35	424,000	17	256,475	43
Oct-15	279,900	253	220,000	53	230,000	63	305,000	19	244,000	78
Sep-15	289,900	259	255,000	69	255,000	63	399,000	15	257,450	76
Aug-15	299,800	260	240,000	61	240,500	58	395,500	16	256,000	68
Jul-15	299,800	266	255,000	58	235,000	68	312,200	16	257,500	94
Jun-15	299,800	250	234,700	66	230,000	78	412,450	12	274,000	93
May-15	285,000	231	239,500	66	234,900	71	274,750	8	229,000	79
Apr-15	299,900	225	239,900	65	212,500	62	450,500	8	245,000	87

Market Dynamics Sold Average vs. Median Price 2 Years (Monthly) 04/01/15 - 04/30/17



KEY INFORMATION

	Apr-15	Apr-17	Price Change	Percent Change
Average	250,281	317,049	66,768	26.7
Median	212,500	276,500	64,000	30.1

Average
+26.7%

Median
+30.1%

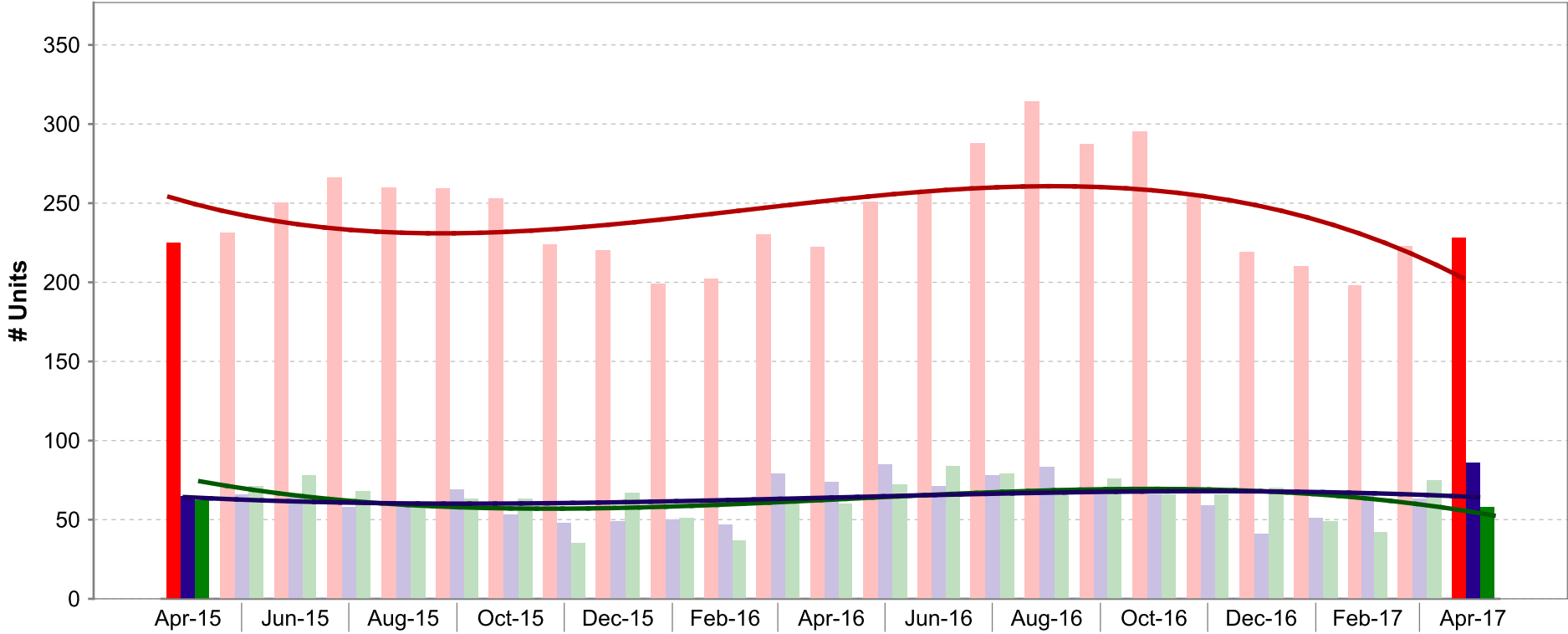
MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Carson City					

Market Dynamics
Sold Average vs. Median Price
2 Years (Monthly) 04/01/15 - 04/30/17

RE/MAX Realty Affiliates-Reno

Time Period	# Properties Sold	Sold Average \$	Sold Median \$	Average \$ - Median \$	Median \$ as % of Average \$	Sold Avg DOM
Apr-17	58	317,049	276,500	40,549	87.2	127
Mar-17	75	326,868	284,000	42,868	86.9	110
Feb-17	42	300,810	260,000	40,810	86.4	112
Jan-17	49	318,512	269,000	49,512	84.5	124
Dec-16	70	318,889	272,500	46,389	85.5	96
Nov-16	66	319,397	266,000	53,397	83.3	116
Oct-16	66	305,767	260,000	45,767	85.0	99
Sep-16	76	287,181	264,500	22,681	92.1	96
Aug-16	70	312,701	272,400	40,301	87.1	111
Jul-16	79	305,292	269,000	36,292	88.1	92
Jun-16	84	288,773	269,000	19,773	93.2	102
May-16	72	299,323	270,000	29,323	90.2	96
Apr-16	60	279,411	249,500	29,911	89.3	78
Mar-16	61	274,286	257,000	17,286	93.7	98
Feb-16	37	273,111	245,000	28,111	89.7	120
Jan-16	51	255,133	233,000	22,133	91.3	105
Dec-15	67	259,877	229,900	29,977	88.5	96
Nov-15	35	263,823	218,000	45,823	82.6	87
Oct-15	63	251,544	230,000	21,544	91.4	82
Sep-15	63	267,366	255,000	12,366	95.4	105
Aug-15	58	277,402	240,500	36,902	86.7	116
Jul-15	68	278,700	235,000	43,700	84.3	86
Jun-15	78	272,373	230,000	42,373	84.4	94
May-15	71	267,902	234,900	33,002	87.7	98
Apr-15	62	250,281	212,500	37,781	84.9	105

Market Dynamics Supply & Demand - # Units (FS, UC, Sold) 2 Years (Monthly) 04/01/15 - 04/30/17



■ For Sale ■ Under Contract ■ Sold

KEY INFORMATION

	Apr-15	Apr-17	# Units Change	Percent Change
For Sale	225.0	228.0	3.0	1.3
Under Contract	65.0	86.0	21.0	32.3
Sold	62.0	58.0	-4.0	-6.5

For Sale
+1.3%

UC
+32.3%

Sold
-6.5%

MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Carson City					

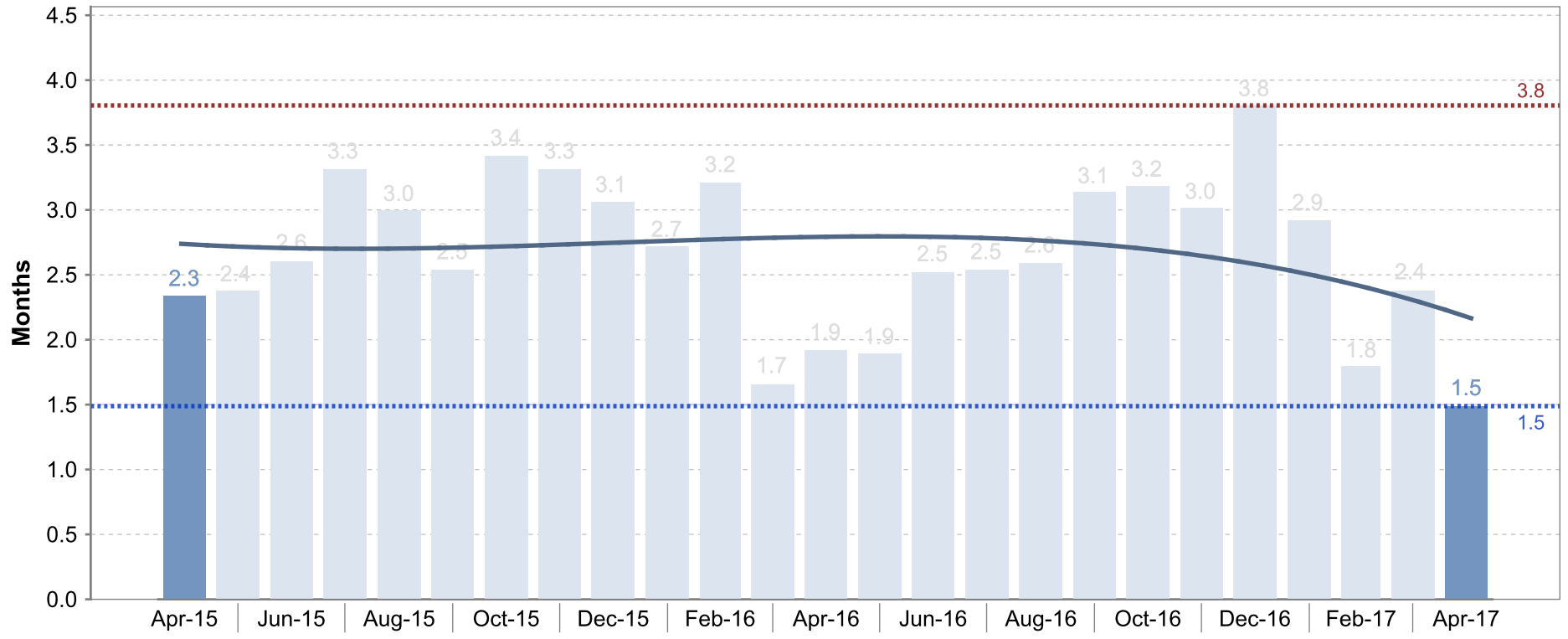
Market Dynamics

Supply & Demand - # Units (FS, UC, Sold) 2 Years (Monthly) 04/01/15 - 04/30/17

RE/MAX Realty Affiliates-Reno

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Apr-17	228	84	86	52	58	127	14	176	78
Mar-17	223	87	63	77	75	110	10	121	101
Feb-17	198	112	68	113	42	112	8	227	49
Jan-17	210	108	51	97	49	124	10	127	54
Dec-16	219	108	41	117	70	96	22	124	41
Nov-16	254	96	59	100	66	116	17	119	44
Oct-16	295	80	66	102	66	99	19	92	88
Sep-16	287	79	66	102	76	96	14	96	72
Aug-16	314	71	83	97	70	111	16	116	116
Jul-16	288	75	78	93	79	92	12	166	109
Jun-16	258	79	71	105	84	102	8	64	97
May-16	251	77	85	90	72	96	5	80	109
Apr-16	222	79	74	80	60	78	6	101	91
Mar-16	230	100	79	89	61	98	20	275	79
Feb-16	202	110	47	99	37	120	4	254	66
Jan-16	199	118	50	99	51	105	13	227	49
Dec-15	220	114	49	106	67	96	21	128	61
Nov-15	224	113	48	107	35	87	17	119	43
Oct-15	253	96	53	86	63	82	19	111	78
Sep-15	259	96	69	98	63	105	15	173	76
Aug-15	260	101	61	107	58	116	16	195	68
Jul-15	266	104	58	112	68	86	16	182	94
Jun-15	250	109	66	83	78	94	12	166	93
May-15	231	123	66	83	71	98	8	274	79
Apr-15	225	124	65	81	62	105	8	181	87

Market Dynamics Months Supply of Inventory (UC Calculation) 2 Years (Monthly) 04/01/15 - 04/30/17



MSI-UC
KEY INFORMATION

	Apr-15	Apr-17	MSI Change	Percent Change
MSI-UC	2.3	1.5	-0.9	-36.4



MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Carson City					

Market Dynamics
Months Supply of Inventory (UC Calculation)
2 Years (Monthly) 04/01/15 - 04/30/17

RE/MAX Realty Affiliates-Reno

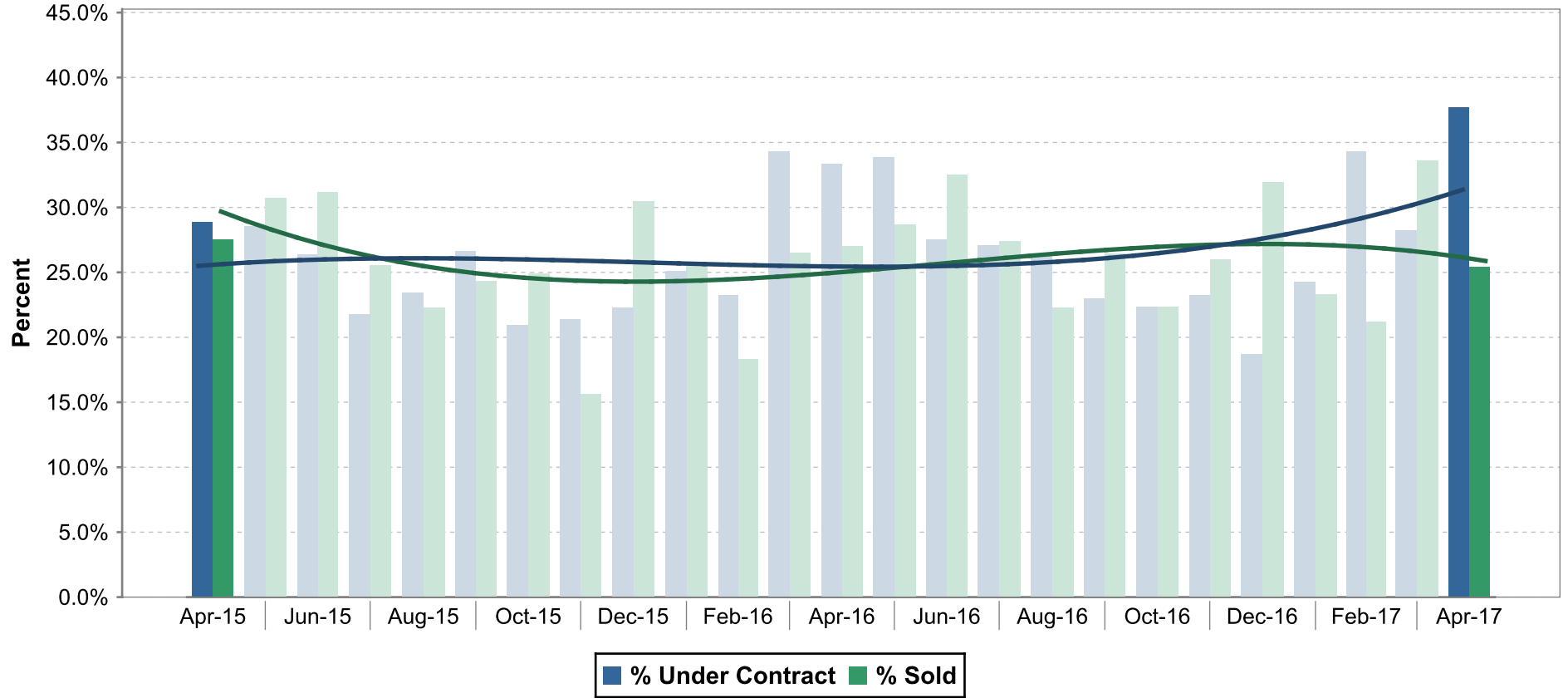
Time Period	MSI	NAR MSI	# For Sale Last Day of Month	# Under Contract	# Sold
Apr-17	1.5	2.2	128	86	58
Mar-17	2.4	2.0	150	63	75
Feb-17	1.8	2.9	122	68	42
Jan-17	2.9	3.0	149	51	49
Dec-16	3.8	2.2	156	41	70
Nov-16	3.0	2.7	178	59	66
Oct-16	3.2	3.2	210	66	66
Sep-16	3.1	2.7	207	66	76
Aug-16	2.6	3.1	215	83	70
Jul-16	2.5	2.5	198	78	79
Jun-16	2.5	2.1	179	71	84
May-16	1.9	2.2	161	85	72
Apr-16	1.9	2.4	142	74	60
Mar-16	1.7	2.1	131	79	61
Feb-16	3.2	4.1	151	47	37
Jan-16	2.7	2.7	136	50	51
Dec-15	3.1	2.2	150	49	67
Nov-15	3.3	4.5	159	48	35
Oct-15	3.4	2.9	181	53	63
Sep-15	2.5	2.8	175	69	63
Aug-15	3.0	3.2	183	61	58
Jul-15	3.3	2.8	192	58	68
Jun-15	2.6	2.2	172	66	78
May-15	2.4	2.2	157	66	71
Apr-15	2.3	2.5	152	65	62

Market Dynamics

RE/MAX Realty Affiliates-Reno

Sales Absorption

2 Years (Monthly) 04/01/15 - 04/30/17



■ % Under Contract ■ % Sold

KEY INFORMATION

	Apr-15	Apr-17	Change	Percent Change
% Under Contract	28.89	37.72	8.83	30.6
% Sold	27.56	25.44	-2.12	-7.7



MLS: NNRMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Site/Stick Built)					Sq Ft: All
Cities:	Carson City					

Market Dynamics
Sales Absorption
2 Years (Monthly) 04/01/15 - 04/30/17

RE/MAX Realty Affiliates-Reno

Time Period	% of Properties Under Contract	% of Properties Sold	# Properties For Sale	# Properties Under Contract	# Properties Sold
Apr-17	37.7	25.4	228	86	58
Mar-17	28.2	33.6	223	63	75
Feb-17	34.3	21.2	198	68	42
Jan-17	24.3	23.3	210	51	49
Dec-16	18.7	32.0	219	41	70
Nov-16	23.2	26.0	254	59	66
Oct-16	22.4	22.4	295	66	66
Sep-16	23.0	26.5	287	66	76
Aug-16	26.4	22.3	314	83	70
Jul-16	27.1	27.4	288	78	79
Jun-16	27.5	32.6	258	71	84
May-16	33.9	28.7	251	85	72
Apr-16	33.3	27.0	222	74	60
Mar-16	34.4	26.5	230	79	61
Feb-16	23.3	18.3	202	47	37
Jan-16	25.1	25.6	199	50	51
Dec-15	22.3	30.4	220	49	67
Nov-15	21.4	15.6	224	48	35
Oct-15	21.0	24.9	253	53	63
Sep-15	26.6	24.3	259	69	63
Aug-15	23.5	22.3	260	61	58
Jul-15	21.8	25.6	266	58	68
Jun-15	26.4	31.2	250	66	78
May-15	28.6	30.7	231	66	71
Apr-15	28.9	27.6	225	65	62