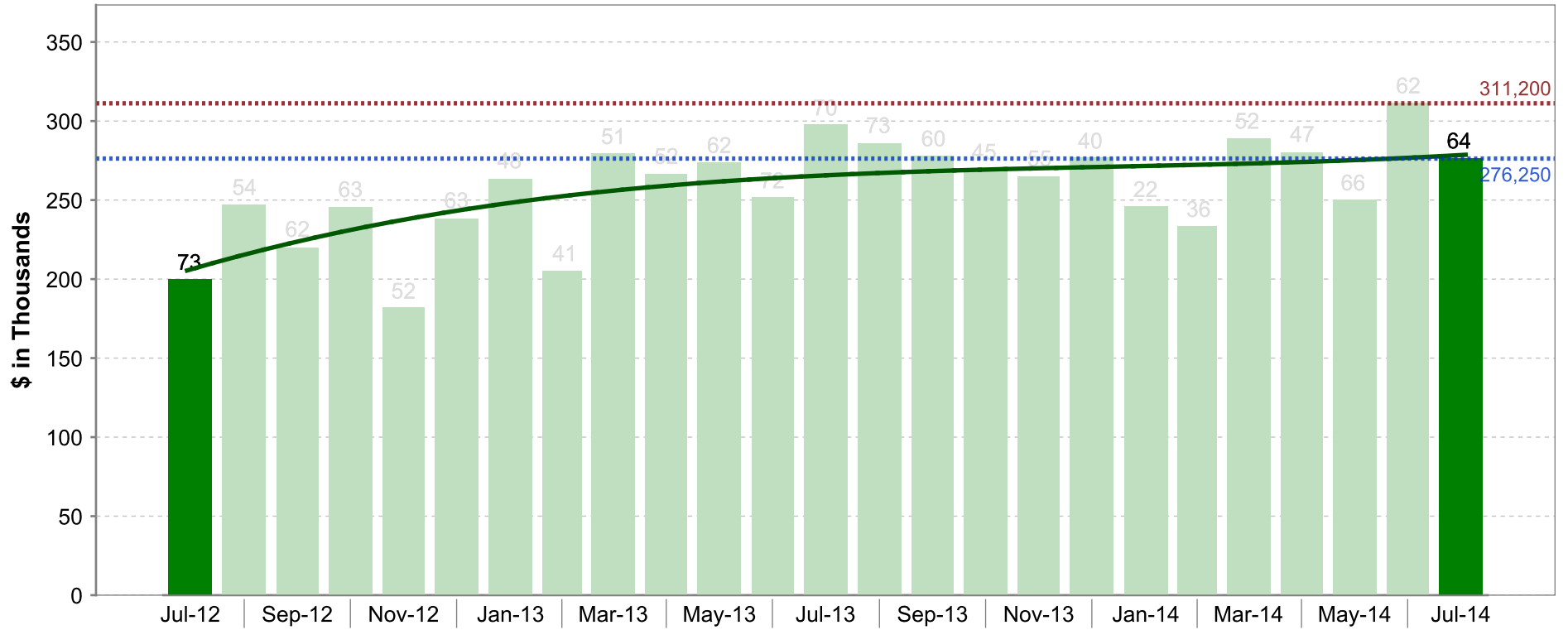


Market Dynamics Median Price (Sold) 2 Years (Monthly) 07/01/12 - 07/31/14



KEY INFORMATION

| | Jul-12 | Jul-14 | Median Price Change | Percent Change |
|------|---------|---------|---------------------|----------------|
| Sold | 200,000 | 276,250 | 76,250 | 38.1 |

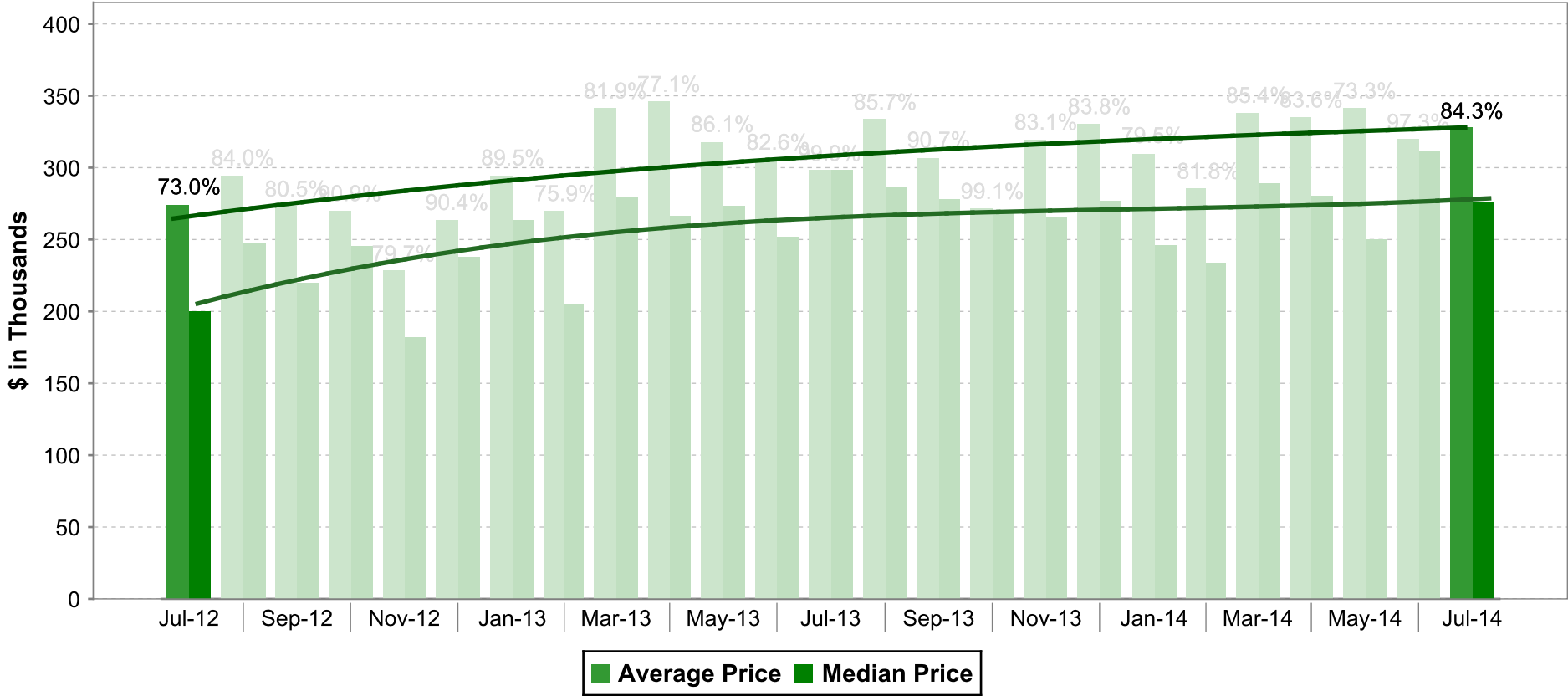
| | | | | | | |
|-----------------|---------------------------------|------------|------------------------|---------------|----------------|---------------|
| MLS: NNRMLS | Period: 2 Years (Monthly) | Price: All | Construction Type: All | Bedrooms: All | Bathrooms: All | Lot Size: All |
| Property Types: | Residential: (Site/Stick Built) | | | | | Sq Ft: All |
| Cities: | Genoa, Minden, Gardnerville | | | | | |

Market Dynamics
Median Price (Sold)
2 Years (Monthly) 07/01/12 - 07/31/14

RE/MAX Realty Affiliates-Reno

| Time Period | FOR SALE | | UNDER CONTRACT | | SOLD | | EXPIRED | | NEW LISTINGS | |
|-------------|-----------|--------------|----------------|--------------|-----------|--------------|-----------|--------------|--------------|--------------|
| | Median \$ | # Properties | Median \$ | # Properties | Median \$ | # Properties | Median \$ | # Properties | Median \$ | # Properties |
| Jul-14 | 399,250 | 368 | 323,820 | 76 | 276,250 | 64 | 407,250 | 23 | 324,900 | 89 |
| Jun-14 | 399,000 | 366 | 297,000 | 74 | 311,200 | 62 | 550,000 | 13 | 335,000 | 105 |
| May-14 | 399,000 | 335 | 316,745 | 58 | 250,000 | 66 | 469,000 | 16 | 358,853 | 95 |
| Apr-14 | 389,000 | 326 | 299,500 | 76 | 280,000 | 47 | 489,000 | 10 | 393,450 | 102 |
| Mar-14 | 357,000 | 288 | 280,000 | 57 | 288,750 | 52 | 365,000 | 7 | 311,500 | 95 |
| Feb-14 | 396,750 | 246 | 309,750 | 37 | 233,500 | 36 | 492,000 | 16 | 329,900 | 60 |
| Jan-14 | 377,450 | 256 | 269,900 | 51 | 246,000 | 22 | 529,900 | 19 | 299,000 | 57 |
| Dec-13 | 395,000 | 241 | 212,000 | 23 | 276,950 | 40 | 465,000 | 19 | 345,000 | 31 |
| Nov-13 | 377,450 | 254 | 257,750 | 28 | 265,000 | 55 | 467,000 | 16 | 279,950 | 44 |
| Oct-13 | 376,400 | 289 | 252,262 | 58 | 268,800 | 45 | 559,000 | 21 | 290,000 | 70 |
| Sep-13 | 395,000 | 296 | 289,000 | 48 | 278,000 | 60 | 450,000 | 29 | 285,000 | 45 |
| Aug-13 | 399,000 | 318 | 315,500 | 54 | 286,000 | 73 | 466,320 | 13 | 304,975 | 76 |
| Jul-13 | 389,000 | 315 | 277,450 | 62 | 298,000 | 70 | 410,000 | 11 | 339,900 | 97 |
| Jun-13 | 384,450 | 284 | 290,000 | 56 | 251,750 | 72 | 419,350 | 10 | 315,000 | 85 |
| May-13 | 375,000 | 277 | 285,450 | 72 | 273,528 | 62 | 429,950 | 6 | 327,890 | 74 |
| Apr-13 | 368,250 | 272 | 255,900 | 63 | 266,500 | 52 | 377,250 | 6 | 237,000 | 78 |
| Mar-13 | 374,900 | 262 | 260,220 | 63 | 279,500 | 51 | 495,000 | 5 | 334,900 | 81 |
| Feb-13 | 340,700 | 244 | 259,250 | 58 | 205,000 | 41 | 599,000 | 5 | 286,000 | 63 |
| Jan-13 | 346,700 | 248 | 259,900 | 53 | 263,420 | 48 | 403,650 | 14 | 279,000 | 68 |
| Dec-12 | 379,500 | 237 | 295,000 | 41 | 238,000 | 63 | 317,750 | 16 | 221,600 | 24 |
| Nov-12 | 346,750 | 284 | 233,500 | 47 | 182,000 | 52 | 362,400 | 24 | 234,900 | 41 |
| Oct-12 | 349,000 | 324 | 227,500 | 64 | 245,305 | 63 | 489,000 | 17 | 239,000 | 67 |
| Sep-12 | 349,900 | 327 | 241,500 | 51 | 219,950 | 62 | 300,000 | 19 | 251,000 | 64 |
| Aug-12 | 344,400 | 339 | 230,950 | 62 | 247,000 | 54 | 399,450 | 14 | 219,500 | 60 |
| Jul-12 | 339,000 | 367 | 221,500 | 68 | 200,000 | 73 | 377,000 | 20 | 294,000 | 90 |

Market Dynamics Sold Average vs. Median Price 2 Years (Monthly) 07/01/12 - 07/31/14



KEY INFORMATION

| | Jul-12 | Jul-14 | Price Change | Percent Change |
|---------|---------|---------|--------------|----------------|
| Average | 274,054 | 327,677 | 53,623 | 19.6 |
| Median | 200,000 | 276,250 | 76,250 | 38.1 |

Average
+19.6%

Median
+38.1%

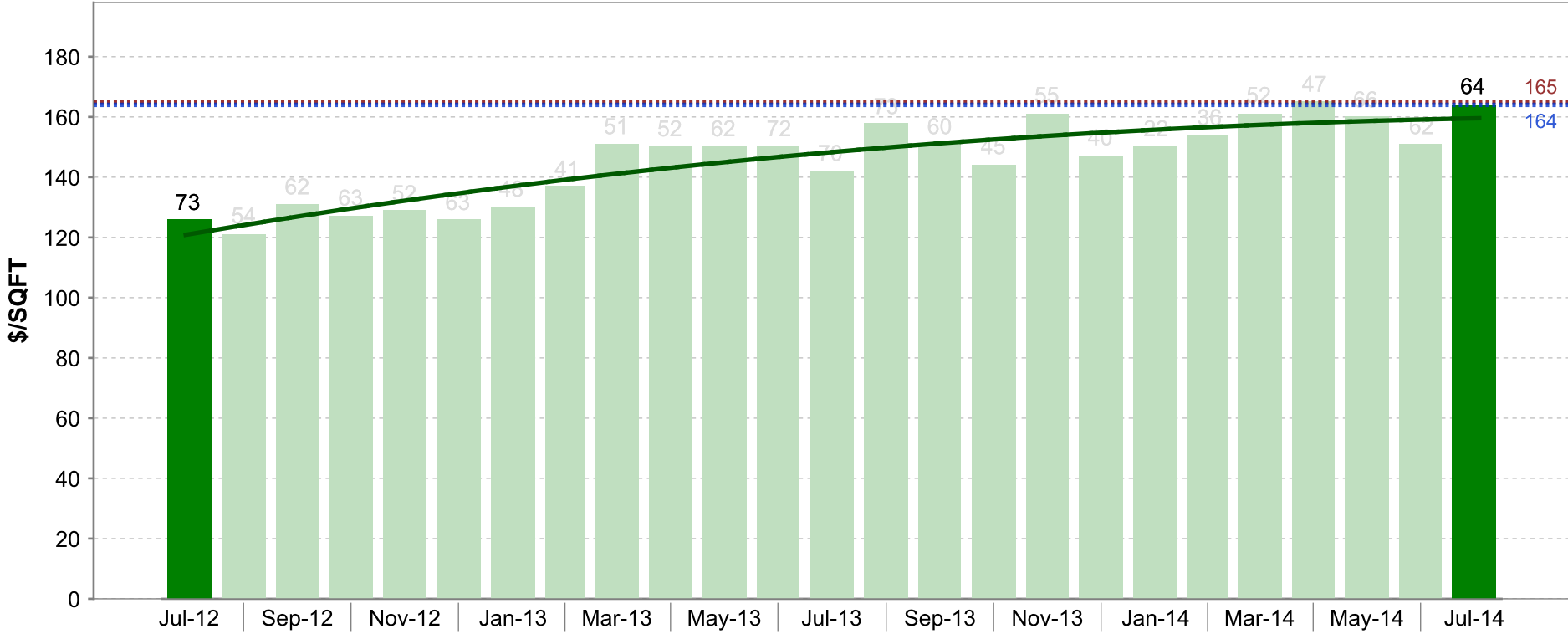
| | | | | | | |
|-----------------|---------------------------------|------------|------------------------|---------------|----------------|---------------|
| MLS: NNRMLS | Period: 2 Years (Monthly) | Price: All | Construction Type: All | Bedrooms: All | Bathrooms: All | Lot Size: All |
| Property Types: | Residential: (Site/Stick Built) | | | | | Sq Ft: All |
| Cities: | Genoa, Minden, Gardnerville | | | | | |

Market Dynamics
Sold Average vs. Median Price
2 Years (Monthly) 07/01/12 - 07/31/14

RE/MAX Realty Affiliates-Reno

| Time Period | # Properties Sold | Sold Average \$ | Sold Median \$ | Average \$ - Median \$ | Median \$ as % of Average \$ | Sold Avg DOM |
|--------------------|--------------------------|------------------------|-----------------------|-------------------------------|-------------------------------------|---------------------|
| Jul-14 | 64 | 327,677 | 276,250 | 51,427 | 84.3 | 109 |
| Jun-14 | 62 | 319,991 | 311,200 | 8,791 | 97.2 | 107 |
| May-14 | 66 | 341,145 | 250,000 | 91,145 | 73.3 | 134 |
| Apr-14 | 47 | 335,001 | 280,000 | 55,001 | 83.6 | 107 |
| Mar-14 | 52 | 337,934 | 288,750 | 49,184 | 85.4 | 133 |
| Feb-14 | 36 | 285,325 | 233,500 | 51,825 | 81.8 | 109 |
| Jan-14 | 22 | 309,486 | 246,000 | 63,486 | 79.5 | 125 |
| Dec-13 | 40 | 330,546 | 276,950 | 53,596 | 83.8 | 139 |
| Nov-13 | 55 | 319,056 | 265,000 | 54,056 | 83.1 | 104 |
| Oct-13 | 45 | 271,242 | 268,800 | 2,442 | 99.1 | 94 |
| Sep-13 | 60 | 306,456 | 278,000 | 28,456 | 90.7 | 108 |
| Aug-13 | 73 | 333,875 | 286,000 | 47,875 | 85.7 | 120 |
| Jul-13 | 70 | 298,177 | 298,000 | 177 | 99.9 | 150 |
| Jun-13 | 72 | 304,743 | 251,750 | 52,993 | 82.6 | 140 |
| May-13 | 62 | 317,651 | 273,528 | 44,124 | 86.1 | 172 |
| Apr-13 | 52 | 345,757 | 266,500 | 79,257 | 77.1 | 167 |
| Mar-13 | 51 | 341,420 | 279,500 | 61,920 | 81.9 | 145 |
| Feb-13 | 41 | 270,020 | 205,000 | 65,020 | 75.9 | 128 |
| Jan-13 | 48 | 294,319 | 263,420 | 30,899 | 89.5 | 178 |
| Dec-12 | 63 | 263,298 | 238,000 | 25,298 | 90.4 | 156 |
| Nov-12 | 52 | 228,487 | 182,000 | 46,487 | 79.6 | 184 |
| Oct-12 | 63 | 269,924 | 245,305 | 24,619 | 90.9 | 140 |
| Sep-12 | 62 | 273,084 | 219,950 | 53,134 | 80.5 | 145 |
| Aug-12 | 54 | 294,028 | 247,000 | 47,028 | 84.0 | 158 |
| Jul-12 | 73 | 274,054 | 200,000 | 74,054 | 73.0 | 159 |

Market Dynamics
Average \$/SQFT (Sold)
2 Years (Monthly) 07/01/12 - 07/31/14



KEY INFORMATION

| | Jul-12 | Jul-14 | Change | Percent Change |
|--------------|--------|--------|--------|----------------|
| Sold \$/SQFT | 126 | 164 | 38 | 30.2 |

| | | | | | | |
|-----------------|---------------------------------|------------|------------------------|---------------|----------------|---------------|
| MLS: NNRMLS | Period: 2 Years (Monthly) | Price: All | Construction Type: All | Bedrooms: All | Bathrooms: All | Lot Size: All |
| Property Types: | Residential: (Site/Stick Built) | | | | | Sq Ft: All |
| Cities: | Genoa, Minden, Gardnerville | | | | | |

Market Dynamics
Average \$/SQFT (Sold)
2 Years (Monthly) 07/01/12 - 07/31/14

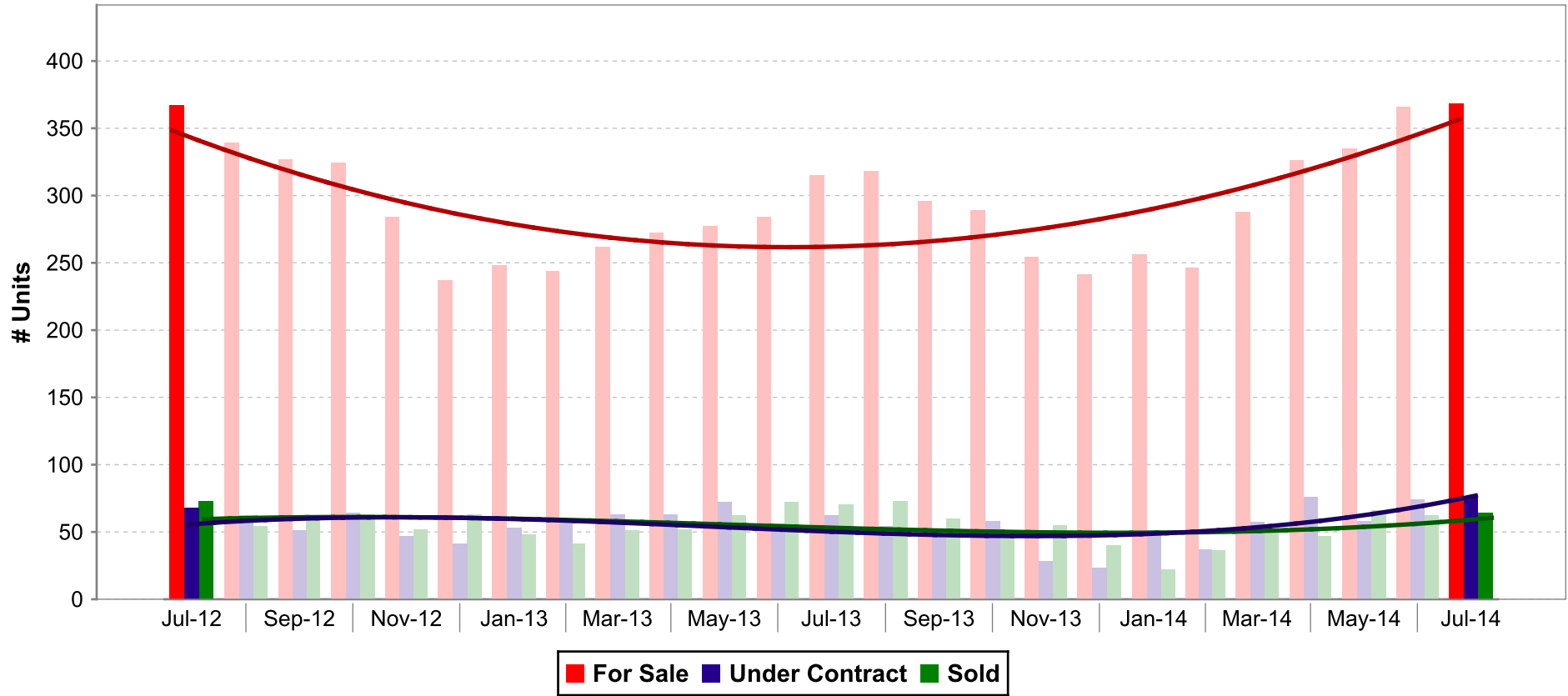
RE/MAX Realty Affiliates-Reno

| Time Period | FOR SALE | | | | UNDER CONTRACT | | | | SOLD | | | | EXPIRED | | | | NEW LISTINGS | | | |
|-------------|----------|---------|----------|---------|----------------|---------|----------|---------|------|---------|----------|---------|---------|---------|----------|---------|--------------|---------|----------|---------|
| | # | Avg \$ | Avg SQFT | \$/SQFT | # | Avg \$ | Avg SQFT | \$/SQFT | # | Avg \$ | Avg SQFT | \$/SQFT | # | Avg \$ | Avg SQFT | \$/SQFT | # | Avg \$ | Avg SQFT | \$/SQFT |
| Jul-14 | 368 | 585,337 | 2,763 | 212 | 76 | 372,736 | 2,215 | 168 | 64 | 327,677 | 2,002 | 164 | 23 | 524,274 | 2,992 | 175 | 89 | 386,042 | 2,140 | 180 |
| Jun-14 | 366 | 590,855 | 2,785 | 212 | 74 | 338,411 | 2,031 | 167 | 62 | 319,991 | 2,119 | 151 | 13 | 781,877 | 3,296 | 237 | 105 | 487,675 | 2,441 | 200 |
| May-14 | 335 | 584,840 | 2,778 | 211 | 58 | 347,686 | 2,173 | 160 | 66 | 341,145 | 2,131 | 160 | 16 | 669,281 | 2,579 | 259 | 95 | 436,868 | 2,305 | 190 |
| Apr-14 | 326 | 569,734 | 2,761 | 206 | 76 | 334,151 | 2,114 | 158 | 47 | 335,001 | 2,027 | 165 | 10 | 591,890 | 2,807 | 211 | 102 | 520,547 | 2,586 | 201 |
| Mar-14 | 288 | 530,339 | 2,659 | 199 | 57 | 307,584 | 1,960 | 157 | 52 | 337,934 | 2,095 | 161 | 7 | 366,843 | 2,513 | 146 | 95 | 401,382 | 2,210 | 182 |
| Feb-14 | 246 | 565,981 | 2,781 | 203 | 37 | 431,518 | 2,315 | 186 | 36 | 285,325 | 1,852 | 154 | 16 | 541,162 | 2,671 | 203 | 60 | 385,028 | 2,366 | 163 |
| Jan-14 | 256 | 564,098 | 2,773 | 203 | 51 | 317,359 | 1,958 | 162 | 22 | 309,486 | 2,060 | 150 | 19 | 636,532 | 3,571 | 178 | 57 | 401,593 | 2,244 | 179 |
| Dec-13 | 241 | 582,744 | 2,778 | 210 | 23 | 234,076 | 1,700 | 138 | 40 | 330,546 | 2,244 | 147 | 19 | 712,600 | 2,548 | 280 | 31 | 455,012 | 2,239 | 203 |
| Nov-13 | 254 | 580,425 | 2,783 | 209 | 28 | 368,925 | 2,172 | 170 | 55 | 319,056 | 1,988 | 161 | 16 | 672,637 | 2,870 | 234 | 44 | 348,148 | 2,109 | 165 |
| Oct-13 | 289 | 563,260 | 2,734 | 206 | 58 | 312,109 | 2,022 | 154 | 45 | 271,242 | 1,887 | 144 | 21 | 598,580 | 2,807 | 213 | 70 | 452,173 | 2,449 | 185 |
| Sep-13 | 296 | 576,718 | 2,728 | 211 | 48 | 338,377 | 2,050 | 165 | 60 | 306,456 | 2,023 | 151 | 29 | 804,705 | 3,113 | 259 | 45 | 411,314 | 2,187 | 188 |
| Aug-13 | 318 | 562,653 | 2,713 | 207 | 54 | 331,643 | 2,074 | 160 | 73 | 333,875 | 2,116 | 158 | 13 | 678,128 | 3,194 | 212 | 76 | 423,155 | 2,342 | 181 |
| Jul-13 | 315 | 551,792 | 2,697 | 205 | 62 | 315,075 | 2,090 | 151 | 70 | 298,177 | 2,093 | 142 | 11 | 683,273 | 3,219 | 212 | 97 | 437,960 | 2,392 | 183 |
| Jun-13 | 284 | 547,054 | 2,704 | 202 | 56 | 330,961 | 2,156 | 154 | 72 | 304,743 | 2,034 | 150 | 10 | 549,710 | 2,956 | 186 | 85 | 424,478 | 2,358 | 180 |
| May-13 | 277 | 534,636 | 2,646 | 202 | 72 | 353,448 | 2,072 | 171 | 62 | 317,651 | 2,113 | 150 | 6 | 560,550 | 2,698 | 208 | 74 | 391,649 | 2,265 | 173 |
| Apr-13 | 272 | 524,343 | 2,623 | 200 | 63 | 329,727 | 2,101 | 157 | 52 | 345,757 | 2,309 | 150 | 6 | 456,042 | 2,647 | 172 | 78 | 350,064 | 2,070 | 169 |
| Mar-13 | 262 | 519,043 | 2,657 | 195 | 63 | 291,042 | 2,079 | 140 | 51 | 341,420 | 2,265 | 151 | 5 | 467,480 | 2,640 | 177 | 81 | 407,233 | 2,443 | 167 |
| Feb-13 | 244 | 521,286 | 2,664 | 196 | 58 | 354,866 | 2,265 | 157 | 41 | 270,020 | 1,973 | 137 | 5 | 721,580 | 4,076 | 177 | 63 | 359,528 | 2,314 | 155 |
| Jan-13 | 248 | 516,987 | 2,643 | 196 | 53 | 303,695 | 2,103 | 144 | 48 | 294,319 | 2,263 | 130 | 14 | 540,957 | 2,851 | 190 | 68 | 303,809 | 2,108 | 144 |
| Dec-12 | 237 | 544,360 | 2,732 | 199 | 41 | 316,588 | 2,256 | 140 | 63 | 263,298 | 2,098 | 126 | 16 | 529,972 | 2,671 | 198 | 24 | 276,008 | 1,930 | 143 |
| Nov-12 | 284 | 516,017 | 2,643 | 195 | 47 | 259,823 | 2,049 | 127 | 52 | 228,487 | 1,767 | 129 | 24 | 497,829 | 2,214 | 225 | 41 | 326,723 | 2,185 | 150 |
| Oct-12 | 324 | 504,175 | 2,609 | 193 | 64 | 281,545 | 2,028 | 139 | 63 | 269,924 | 2,120 | 127 | 17 | 716,514 | 3,214 | 223 | 67 | 274,599 | 2,047 | 134 |
| Sep-12 | 327 | 513,611 | 2,647 | 194 | 51 | 291,471 | 2,113 | 138 | 62 | 273,084 | 2,087 | 131 | 19 | 427,963 | 2,611 | 164 | 64 | 346,021 | 2,195 | 158 |
| Aug-12 | 339 | 499,618 | 2,641 | 189 | 62 | 279,584 | 2,104 | 133 | 54 | 294,028 | 2,429 | 121 | 14 | 445,043 | 2,842 | 157 | 60 | 315,462 | 2,166 | 146 |
| Jul-12 | 367 | 492,729 | 2,631 | 187 | 68 | 290,231 | 2,136 | 136 | 73 | 274,054 | 2,178 | 126 | 20 | 532,662 | 2,756 | 193 | 90 | 397,607 | 2,379 | 167 |

Market Dynamics

Supply & Demand - # Units (FS, UC, Sold)

2 Years (Monthly) 07/01/12 - 07/31/14



■ For Sale
 ■ Under Contract
 ■ Sold

KEY INFORMATION

| | Jul-12 | Jul-14 | # Units Change | Percent Change |
|----------------|--------|--------|----------------|----------------|
| For Sale | 367.0 | 368.0 | 1.0 | 0.3 |
| Under Contract | 68.0 | 76.0 | 8.0 | 11.8 |
| Sold | 73.0 | 64.0 | -9.0 | -12.3 |

| | | |
|-------------------|--------------|----------------|
| For Sale +0.3% | UC +11.8% | Sold -12.3% |
|-------------------|--------------|----------------|

| | | | | | | |
|-----------------|---------------------------------|------------|------------------------|---------------|----------------|---------------|
| MLS: NNRMLS | Period: 2 Years (Monthly) | Price: All | Construction Type: All | Bedrooms: All | Bathrooms: All | Lot Size: All |
| Property Types: | Residential: (Site/Stick Built) | | | | | Sq Ft: All |
| Cities: | Genoa, Minden, Gardnerville | | | | | |

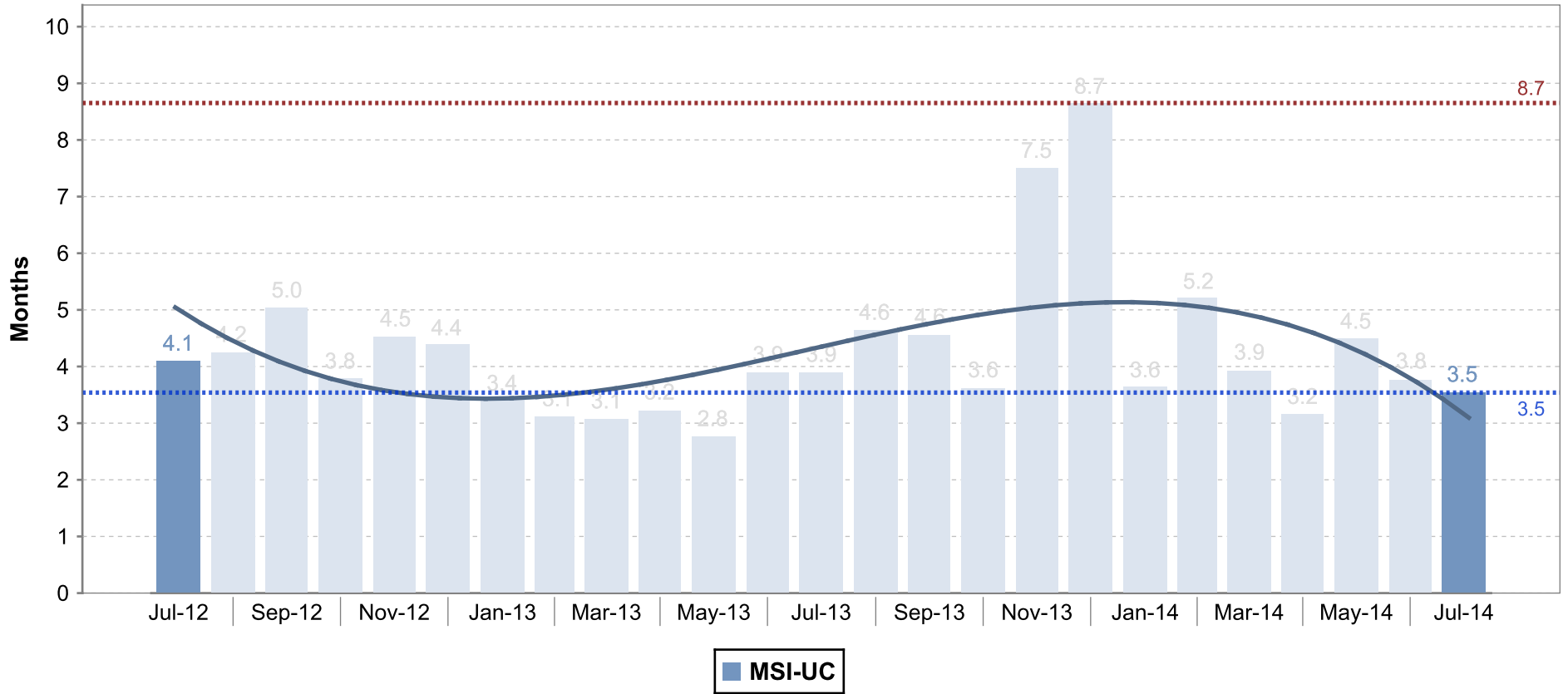
Market Dynamics

Supply & Demand - # Units (FS, UC, Sold) 2 Years (Monthly) 07/01/12 - 07/31/14

RE/MAX Realty Affiliates-Reno

| Time Period | FOR SALE | | UNDER CONTRACT | | SOLD | | EXPIRED | | NEW LISTINGS |
|-------------|--------------|-------------|----------------|-------------|--------------|-------------|--------------|-------------|--------------|
| | # Properties | Average DOM | # Properties | Average DOM | # Properties | Average DOM | # Properties | Average DOM | # Properties |
| Jul-14 | 368 | 111 | 76 | 86 | 64 | 109 | 23 | 135 | 89 |
| Jun-14 | 366 | 110 | 74 | 92 | 62 | 107 | 13 | 191 | 105 |
| May-14 | 335 | 137 | 58 | 163 | 66 | 134 | 16 | 163 | 95 |
| Apr-14 | 326 | 133 | 76 | 97 | 47 | 107 | 10 | 110 | 102 |
| Mar-14 | 288 | 142 | 57 | 107 | 52 | 133 | 7 | 79 | 95 |
| Feb-14 | 246 | 173 | 37 | 116 | 36 | 109 | 16 | 333 | 60 |
| Jan-14 | 256 | 177 | 51 | 139 | 22 | 125 | 19 | 200 | 57 |
| Dec-13 | 241 | 186 | 23 | 112 | 40 | 139 | 19 | 240 | 31 |
| Nov-13 | 254 | 174 | 28 | 167 | 55 | 104 | 16 | 144 | 44 |
| Oct-13 | 289 | 155 | 58 | 99 | 45 | 94 | 21 | 172 | 70 |
| Sep-13 | 296 | 162 | 48 | 98 | 60 | 108 | 29 | 227 | 45 |
| Aug-13 | 318 | 144 | 54 | 114 | 73 | 120 | 13 | 158 | 76 |
| Jul-13 | 315 | 146 | 62 | 117 | 70 | 150 | 11 | 367 | 97 |
| Jun-13 | 284 | 157 | 56 | 112 | 72 | 140 | 10 | 191 | 85 |
| May-13 | 277 | 160 | 72 | 124 | 62 | 172 | 6 | 194 | 74 |
| Apr-13 | 272 | 166 | 63 | 161 | 52 | 167 | 6 | 143 | 78 |
| Mar-13 | 262 | 178 | 63 | 155 | 51 | 145 | 5 | 269 | 81 |
| Feb-13 | 244 | 200 | 58 | 178 | 41 | 128 | 5 | 406 | 63 |
| Jan-13 | 248 | 212 | 53 | 142 | 48 | 178 | 14 | 246 | 68 |
| Dec-12 | 237 | 225 | 41 | 143 | 63 | 156 | 16 | 170 | 24 |
| Nov-12 | 284 | 199 | 47 | 136 | 52 | 184 | 24 | 213 | 41 |
| Oct-12 | 324 | 184 | 64 | 155 | 63 | 140 | 17 | 200 | 67 |
| Sep-12 | 327 | 191 | 51 | 194 | 62 | 145 | 19 | 177 | 64 |
| Aug-12 | 339 | 185 | 62 | 146 | 54 | 158 | 14 | 157 | 60 |
| Jul-12 | 367 | 181 | 68 | 151 | 73 | 159 | 20 | 186 | 90 |

Market Dynamics Months Supply of Inventory (UC Calculation) 2 Years (Monthly) 07/01/12 - 07/31/14



MSI-UC
KEY INFORMATION

| | Jul-12 | Jul-14 | MSI Change | Percent Change |
|--------|--------|--------|------------|----------------|
| MSI-UC | 4.1 | 3.5 | -0.6 | -13.7 |

MSI UC
-13.7%

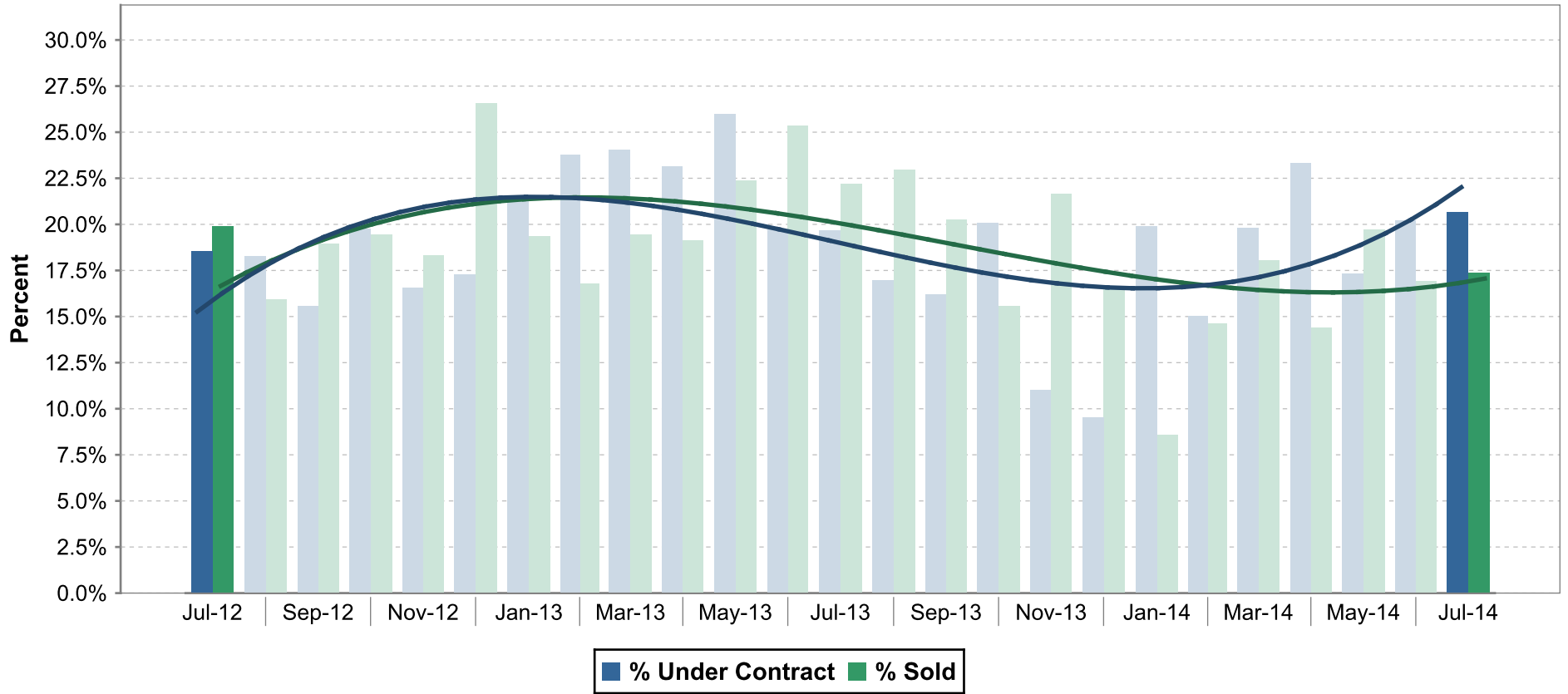
| | | | | | | |
|-----------------|---------------------------------|------------|------------------------|---------------|----------------|---------------|
| MLS: NNRMLS | Period: 2 Years (Monthly) | Price: All | Construction Type: All | Bedrooms: All | Bathrooms: All | Lot Size: All |
| Property Types: | Residential: (Site/Stick Built) | | | | | Sq Ft: All |
| Cities: | Genoa, Minden, Gardnerville | | | | | |

Market Dynamics
Months Supply of Inventory (UC Calculation)
2 Years (Monthly) 07/01/12 - 07/31/14

RE/MAX Realty Affiliates-Reno

| Time Period | MSI | NAR MSI | # For Sale Last Day of Month | # Under Contract | # Sold |
|--------------------|------------|----------------|-------------------------------------|-------------------------|---------------|
| Jul-14 | 3.5 | 4.2 | 269 | 76 | 64 |
| Jun-14 | 3.8 | 4.5 | 279 | 74 | 62 |
| May-14 | 4.5 | 4.0 | 261 | 58 | 66 |
| Apr-14 | 3.2 | 5.1 | 240 | 76 | 47 |
| Mar-14 | 3.9 | 4.3 | 224 | 57 | 52 |
| Feb-14 | 5.2 | 5.4 | 193 | 37 | 36 |
| Jan-14 | 3.6 | 8.5 | 186 | 51 | 22 |
| Dec-13 | 8.7 | 5.0 | 199 | 23 | 40 |
| Nov-13 | 7.5 | 3.8 | 210 | 28 | 55 |
| Oct-13 | 3.6 | 4.7 | 210 | 58 | 45 |
| Sep-13 | 4.6 | 3.6 | 219 | 48 | 60 |
| Aug-13 | 4.6 | 3.4 | 251 | 54 | 73 |
| Jul-13 | 3.9 | 3.5 | 242 | 62 | 70 |
| Jun-13 | 3.9 | 3.0 | 218 | 56 | 72 |
| May-13 | 2.8 | 3.2 | 199 | 72 | 62 |
| Apr-13 | 3.2 | 3.9 | 203 | 63 | 52 |
| Mar-13 | 3.1 | 3.8 | 194 | 63 | 51 |
| Feb-13 | 3.1 | 4.4 | 181 | 58 | 41 |
| Jan-13 | 3.4 | 3.8 | 181 | 53 | 48 |
| Dec-12 | 4.4 | 2.9 | 180 | 41 | 63 |
| Nov-12 | 4.5 | 4.1 | 213 | 47 | 52 |
| Oct-12 | 3.8 | 3.9 | 243 | 64 | 63 |
| Sep-12 | 5.0 | 4.1 | 257 | 51 | 62 |
| Aug-12 | 4.2 | 4.9 | 263 | 62 | 54 |
| Jul-12 | 4.1 | 3.8 | 279 | 68 | 73 |

Market Dynamics Sales Absorption 2 Years (Monthly) 07/01/12 - 07/31/14



■ % Under Contract ■ % Sold

KEY INFORMATION

| | Jul-12 | Jul-14 | Change | Percent Change |
|------------------|--------|--------|--------|----------------|
| % Under Contract | 18.53 | 20.65 | 2.12 | 11.5 |
| % Sold | 19.89 | 17.39 | -2.50 | -12.6 |

% UC
+11.5%

% Sold
-12.6%

MLS: NNRMLS Period: 2 Years (Monthly) Price: All Construction Type: All Bedrooms: All Bathrooms: All Lot Size: All
 Property Types: Residential: (Site/Stick Built) Sq Ft: All
 Cities: Genoa, Minden, Gardnerville

Market Dynamics
Sales Absorption
2 Years (Monthly) 07/01/12 - 07/31/14

RE/MAX Realty Affiliates-Reno

| Time Period | % of Properties Under Contract | % of Properties Sold | # Properties For Sale | # Properties Under Contract | # Properties Sold |
|--------------------|---------------------------------------|-----------------------------|------------------------------|------------------------------------|--------------------------|
| Jul-14 | 20.6 | 17.4 | 368 | 76 | 64 |
| Jun-14 | 20.2 | 16.9 | 366 | 74 | 62 |
| May-14 | 17.3 | 19.7 | 335 | 58 | 66 |
| Apr-14 | 23.3 | 14.4 | 326 | 76 | 47 |
| Mar-14 | 19.8 | 18.1 | 288 | 57 | 52 |
| Feb-14 | 15.0 | 14.6 | 246 | 37 | 36 |
| Jan-14 | 19.9 | 8.6 | 256 | 51 | 22 |
| Dec-13 | 9.5 | 16.6 | 241 | 23 | 40 |
| Nov-13 | 11.0 | 21.6 | 254 | 28 | 55 |
| Oct-13 | 20.1 | 15.6 | 289 | 58 | 45 |
| Sep-13 | 16.2 | 20.3 | 296 | 48 | 60 |
| Aug-13 | 17.0 | 23.0 | 318 | 54 | 73 |
| Jul-13 | 19.7 | 22.2 | 315 | 62 | 70 |
| Jun-13 | 19.7 | 25.4 | 284 | 56 | 72 |
| May-13 | 26.0 | 22.4 | 277 | 72 | 62 |
| Apr-13 | 23.2 | 19.1 | 272 | 63 | 52 |
| Mar-13 | 24.0 | 19.5 | 262 | 63 | 51 |
| Feb-13 | 23.8 | 16.8 | 244 | 58 | 41 |
| Jan-13 | 21.4 | 19.4 | 248 | 53 | 48 |
| Dec-12 | 17.3 | 26.6 | 237 | 41 | 63 |
| Nov-12 | 16.6 | 18.3 | 284 | 47 | 52 |
| Oct-12 | 19.8 | 19.4 | 324 | 64 | 63 |
| Sep-12 | 15.6 | 19.0 | 327 | 51 | 62 |
| Aug-12 | 18.3 | 15.9 | 339 | 62 | 54 |
| Jul-12 | 18.5 | 19.9 | 367 | 68 | 73 |